

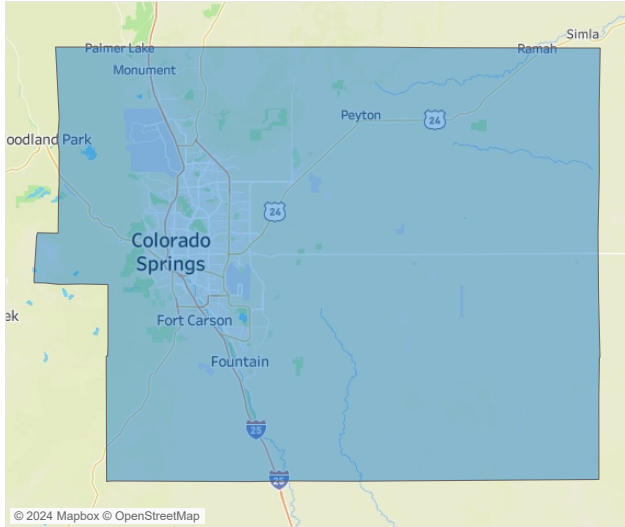


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Colorado Springs is the **78th** largest multifamily market with **45,841** completed units and **21,765** units in development, **9,592** of which have already broken ground.

New lease asking **rents** are at **\$1,501**, down **-0.9%** ▼ from the previous year placing Colorado Springs at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,730** ▲ net units absorbed over the past twelve months. This is up **1,941** ▲ units from the previous year's loss of **-211** ▼ absorbed units.

Employment in Colorado Springs has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$34.27** according to the *Bureau of Labor Statistics*.

