

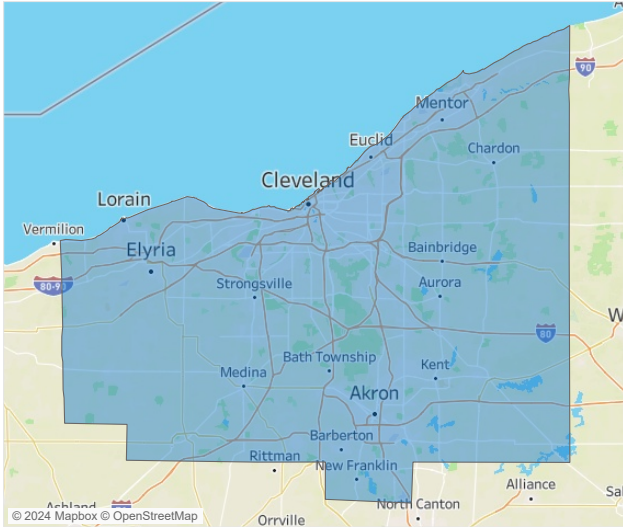


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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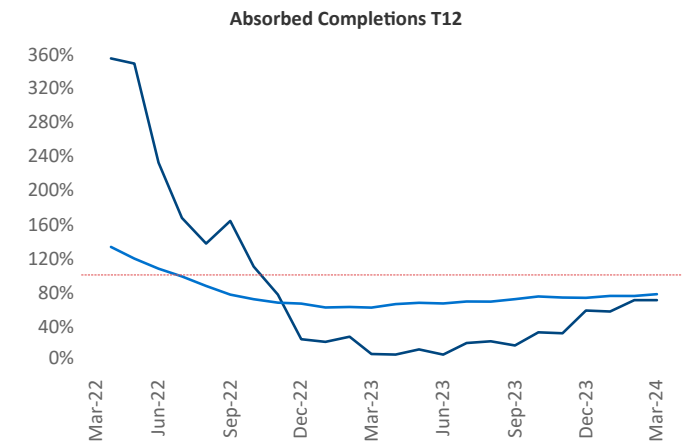
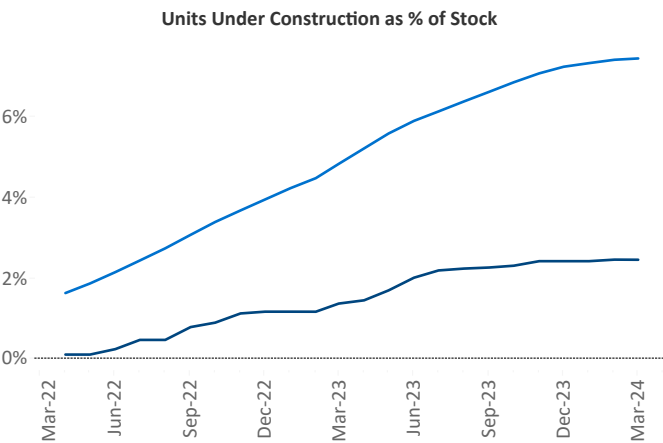
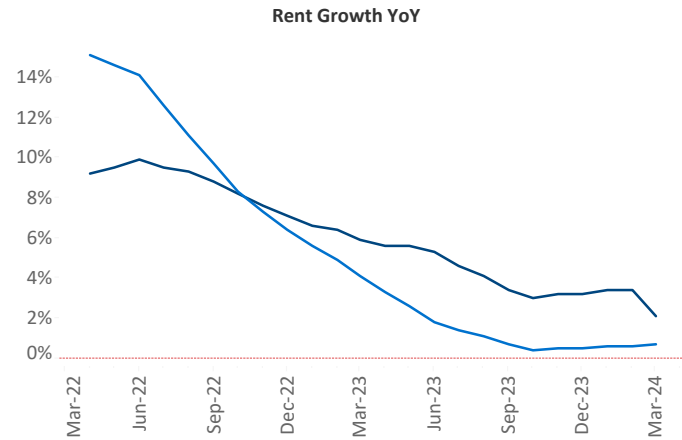
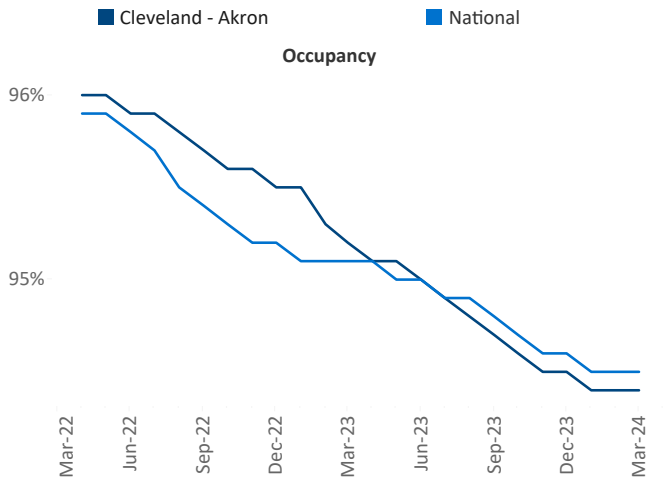


Cleveland - Akron is the **34th** largest multifamily market with **164,364** completed units and **20,024** units in development, **4,044** of which have already broken ground.

New lease asking **rents** are at **\$1,151**, up **2.1%** ▲ from the previous year placing Cleveland - Akron at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,742** ▲ net units absorbed over the past twelve months. This is up **1,589** ▲ units from the previous year's gain of **153** ▲ absorbed units.

Employment in Cleveland - Akron has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$32.56** according to the *Bureau of Labor Statistics*.



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