

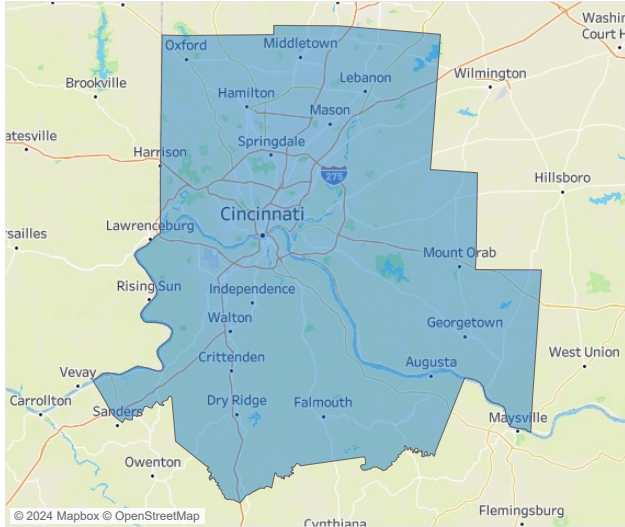


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati
March 2024



Cincinnati is the **44th** largest multifamily market with **119,671** completed units and **25,389** units in development, **5,377** of which have already broken ground.

New lease asking **rents** are at **\$1,333**, up **4.1%** ▲ from the previous year placing Cincinnati at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,230** ▲ net units absorbed over the past twelve months. This is up **753** ▲ units from the previous year's gain of **1,477** ▲ absorbed units.

Employment in Cincinnati has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$32.45** according to the *Bureau of Labor Statistics*.

