

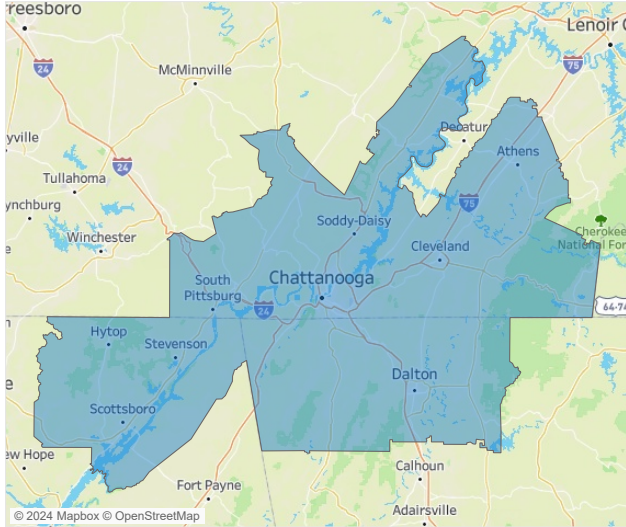


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Chattanooga
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Chattanooga is the **95th** largest multifamily market with **33,291** completed units and **11,357** units in development, **3,084** of which have already broken ground.

New lease asking **rents** are at **\$1,342**, up **0.8%** ▲ from the previous year placing Chattanooga at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **465** ▲ net units absorbed over the past twelve months. This is up **202** ▲ units from the previous year's gain of **263** ▲ absorbed units.

Employment in Chattanooga has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$26.63** according to the *Bureau of Labor Statistics*.

