

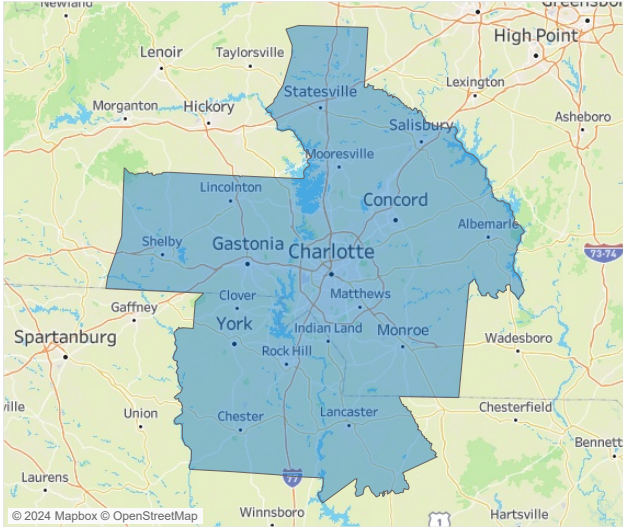


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Charlotte
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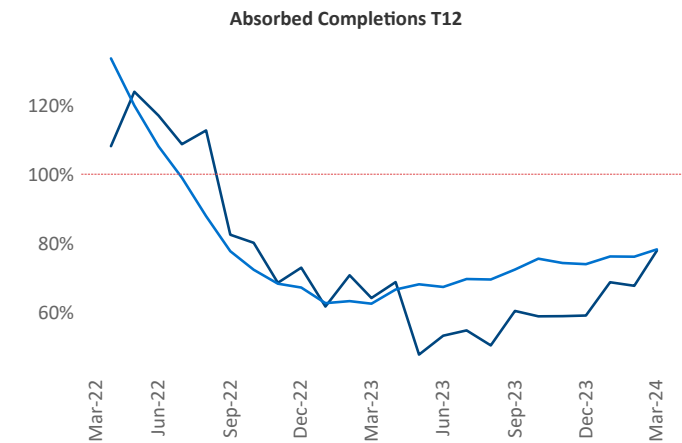
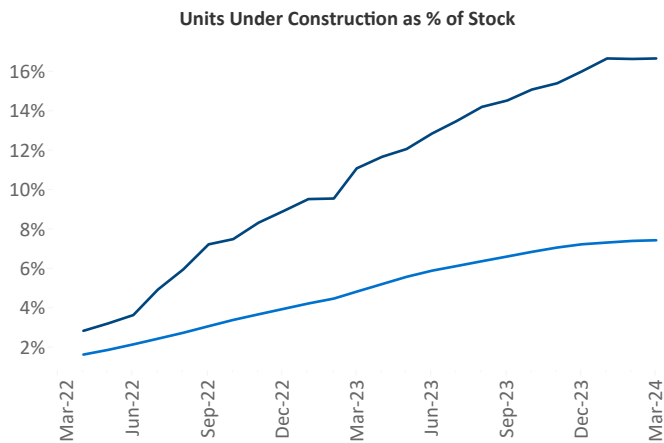
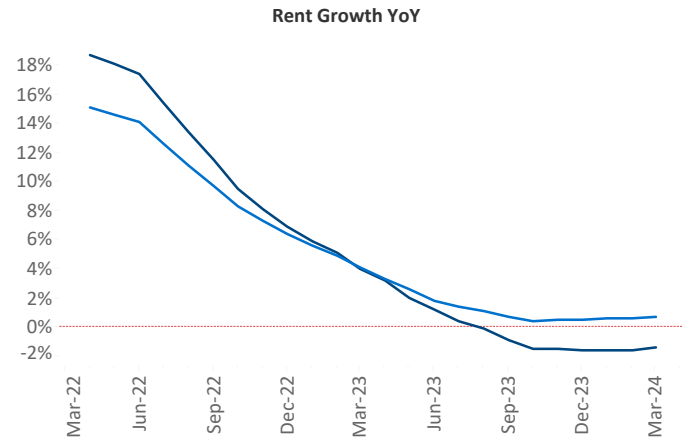
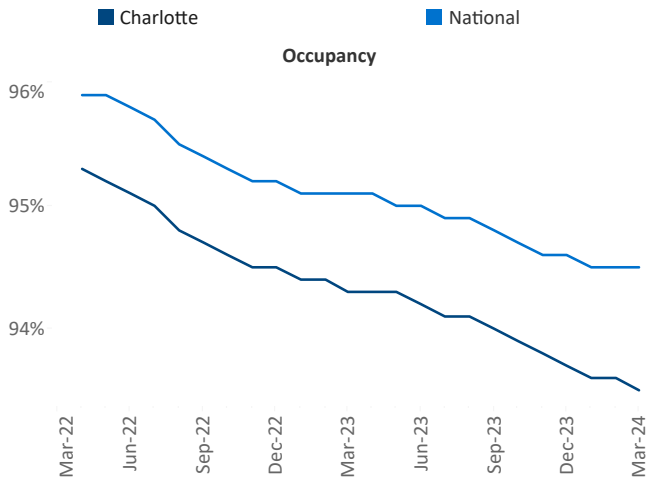


Charlotte is the **25th** largest multifamily market with **216,215** completed units and **123,817** units in development, **36,078** of which have already broken ground.

New lease asking **rents** are at **\$1,574**, down **-1.4%** ▼ from the previous year placing Charlotte at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,451** ▲ net units absorbed over the past twelve months. This is up **3,976** ▲ units from the previous year's gain of **4,475** ▲ absorbed units.

Employment in Charlotte has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$33.97** according to the *Bureau of Labor Statistics*.



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