

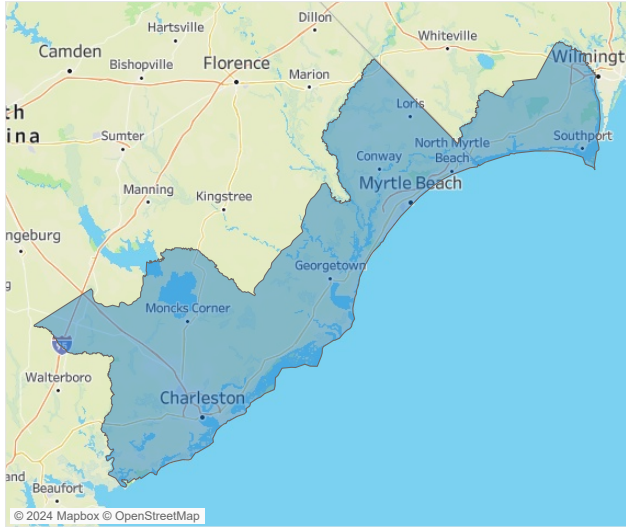


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Charleston  
March 2024



Charleston is the **54th** largest multifamily market with **83,407** completed units and **29,549** units in development, **9,037** of which have already broken ground.

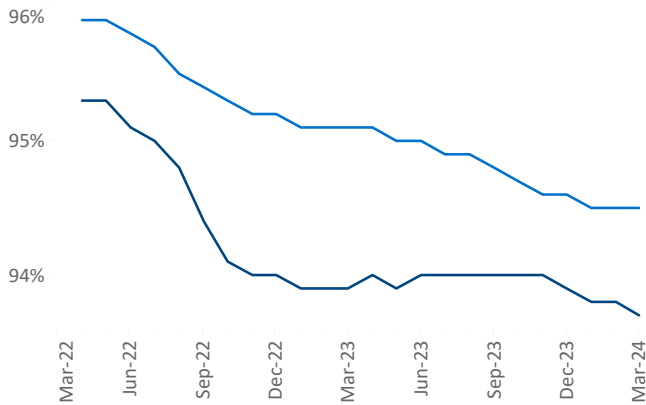
New lease asking **rents** are at **\$1,754**, up **2.3%** ▲ from the previous year placing Charleston at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,375** ▲ net units absorbed over the past twelve months. This is up **790** ▲ units from the previous year's gain of **3,585** ▲ absorbed units.

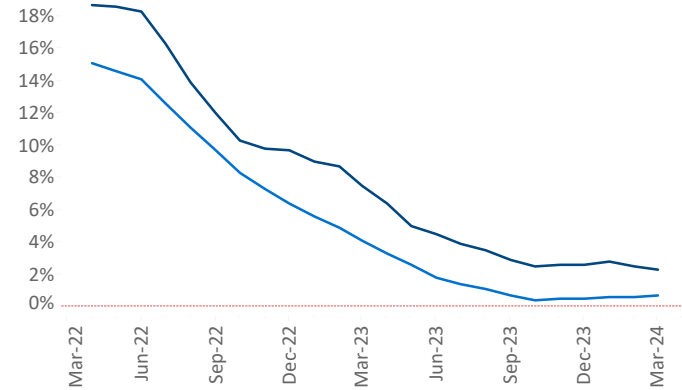
**Employment** in Charleston has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$30.64** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

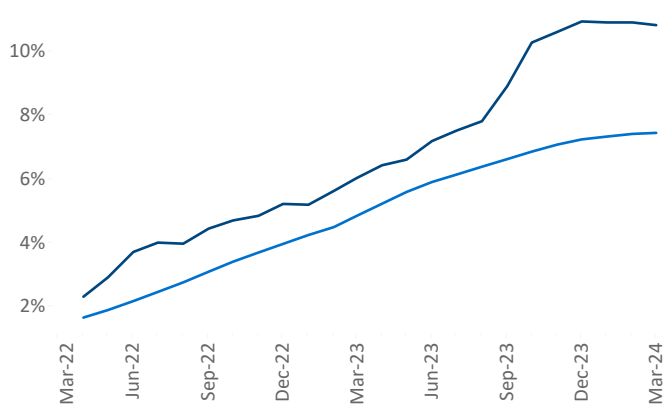
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

