Jeff Adler

Vice President

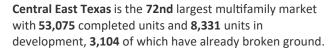
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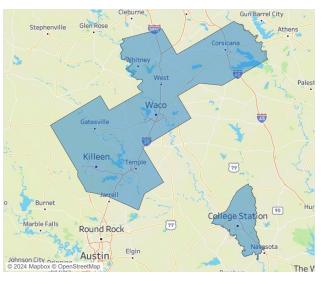
## Central East Texas March 2024



New lease asking **rents** are at **\$1,118**, up **2.9%** ▲ from the previous year placing Central East Texas at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -269 ▼ net units absorbed over the past twelve months. This is down -1,348 ▼ units from the previous year's gain of 1,079 ▲ absorbed units.

**Employment** in Central East Texas has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$24.69** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

