

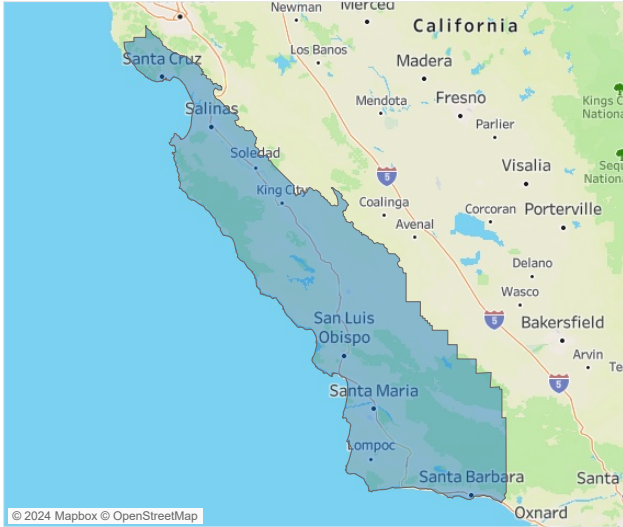


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Central Coast
March 2024

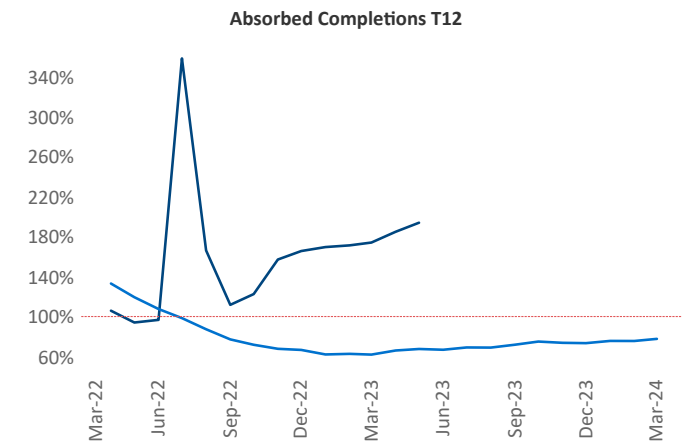
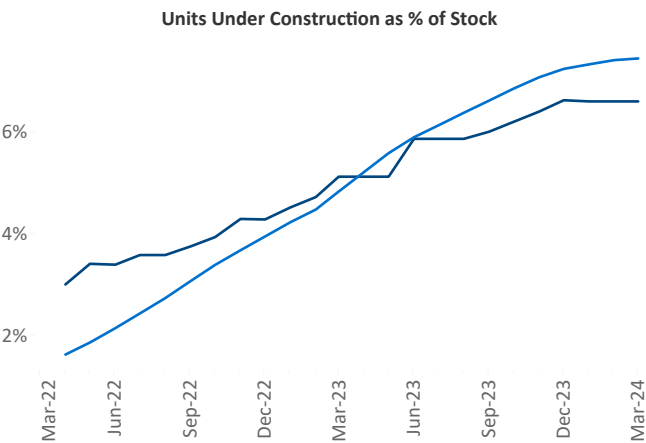
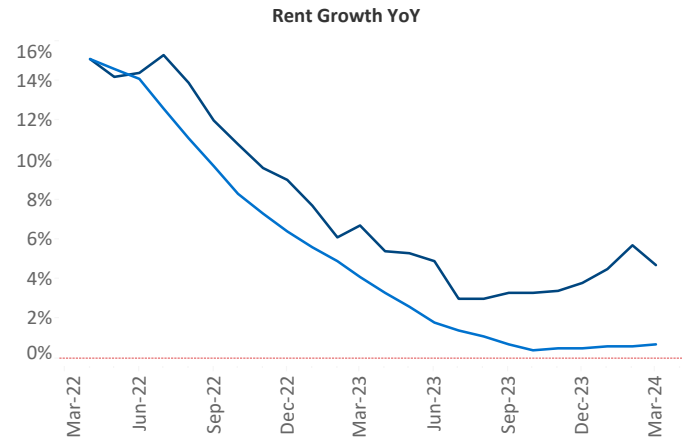
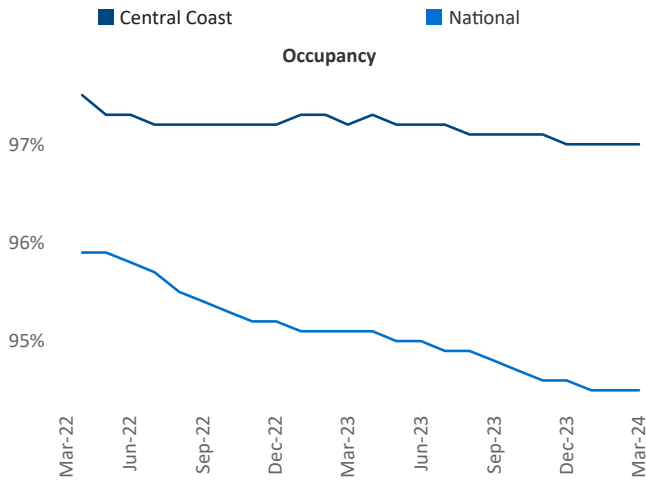


Central Coast is the **91st** largest multifamily market with **35,651** completed units and **17,539** units in development, **2,354** of which have already broken ground.

New lease asking **rents** are at **\$2,586**, up **4.7%** ▲ from the previous year placing Central Coast at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-44** ▼ net units absorbed over the past twelve months. This is down **-352** ▼ units from the previous year's gain of **308** ▲ absorbed units.

Employment in Central Coast has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$34.28** according to the *Bureau of Labor Statistics*.



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