

Torrington

Bridgen

Bridgeport - New Haven

Patters

Stamford

Danbury

Huntington

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Springfield

Hartford

Connecticut

New Haven

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Stafford

Sturbridge

Norwich

New London West

National

Webster

Putnam Killingly

Plainfield

95

Contacts

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**Bridgeport - New Haven** is the **36th** largest multifamily market with **144,525** completed units and **62,630** units in development, **10,573** of which have already broken ground.

New lease asking **rents** are at **\$1,934**, up **4.1%** ▲ from the previous year placing Bridgeport - New Haven at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $2,930 \blacktriangle$  net units absorbed over the past twelve months. This is up  $523 \blacktriangle$  units from the previous year's gain of  $2,407 \blacktriangle$  absorbed units.

Employment in Bridgeport - New Haven has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$37.50 according to the *Bureau of Labor Statistics.* 

Rent Growth YoY



