



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boise
March 2024



Boise is the **105th** largest multifamily market with **27,047** completed units and **30,827** units in development, **6,078** of which have already broken ground.

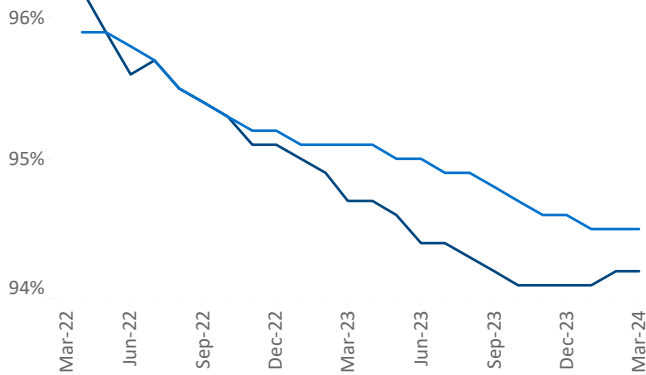
New lease asking **rents** are at **\$1,550**, down **-3.2%** ▼ from the previous year placing Boise at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,967** ▲ net units absorbed over the past twelve months. This is up **1,316** ▲ units from the previous year's gain of **651** ▲ absorbed units.

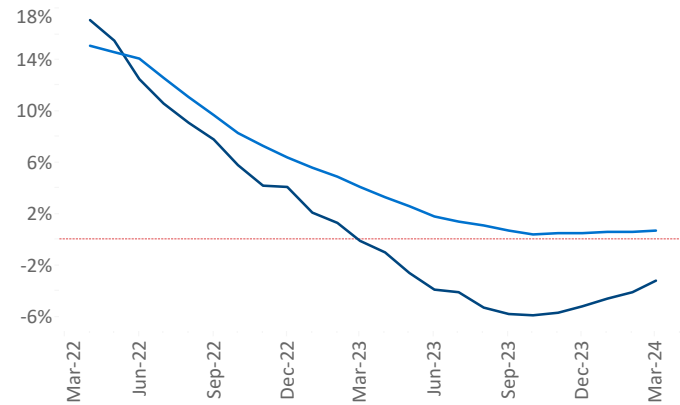
Employment in Boise has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$31.60** according to the *Bureau of Labor Statistics*.

■ Boise ■ National

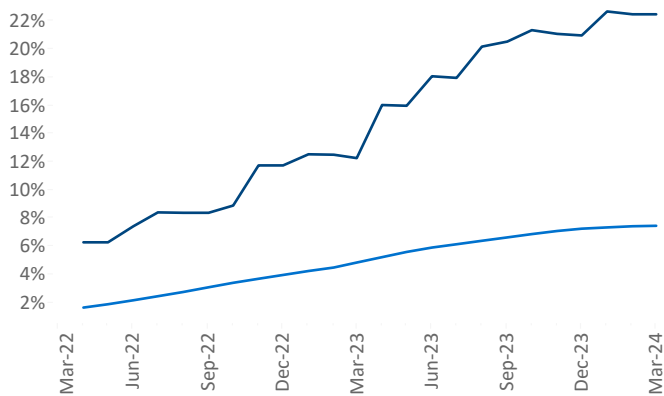
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

