

St. Francisville

New Roads

Rosedal

М

Krotz St

Hende

Parks

Martinville

Loreauville

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Wilson Clinton

Zachary

Baton Rouge

Springs

Paincourtville

Conven

Contacts

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Osyka

ntwood

ngipahoa

pendence Tickfaw

Hammond

Ponchato

LaPlace

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Baton Rouge March 2024

Baton Rouge is the 86th largest multifamily market with41,244 completed units and 6,712 units in development,2,681 of which have already broken ground.

New lease asking **rents** are at **\$1,149**, up **0.3%** ▲ from the previous year placing Baton Rouge at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -791 ▼ net units absorbed over the past twelve months. This is down -1,029 ▼ units from the previous year's gain of 238 ▲ absorbed units.

Employment in Baton Rouge has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$30.36** according to the *Bureau of Labor Statistics*.

