## Yardi Matrix

McCormick

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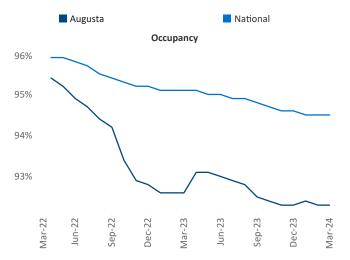
Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Augusta March 2024

Augusta is the 102nd largest multifamily market with 29,014 completed units and 9,009 units in development, 2,991 of which have already broken ground.

New lease asking **rents** are at **\$1,172**, down **-0.7%** from the previous year placing Augusta at 100th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,741** A net units absorbed over the past twelve months. This is up **1,741** Inits from the previous year which had **0** absorbed units.

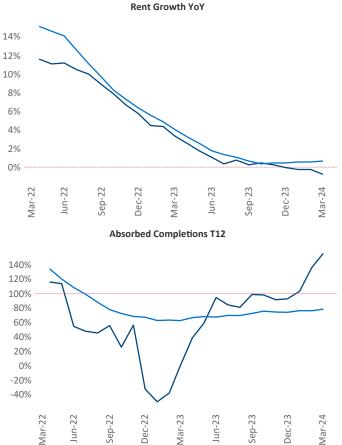
**Employment** in Augusta has grown by **0.7%** A over the past 12 months, while hourly wages have fallen by -0.5% VoY to **\$27.41** according to the Bureau of Labor Statistics.



Augusta







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