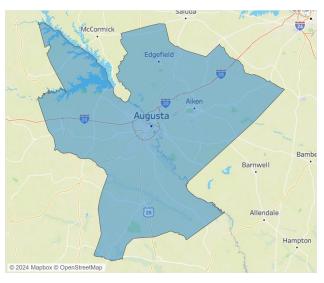


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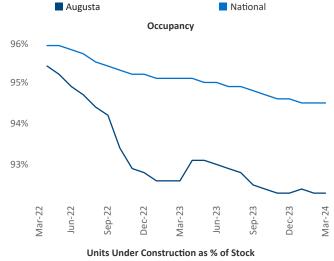


Augusta is the 102nd largest multifamily market with 29,014 completed units and 9,009 units in development, 2,991 of which have already broken ground.

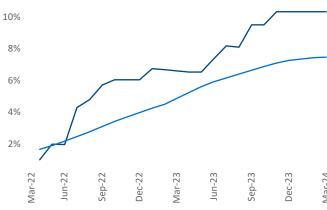
New lease asking **rents** are at \$1,172, down -0.7% ▼ from the previous year placing Augusta at 100th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,741** ▲ net units absorbed over the past twelve months. This is up 1,741 ▲ units from the previous year which had 0 absorbed units.

Employment in Augusta has grown by **0.7%** ▲ over the past 12 months, while hourly wages have fallen by -0.5% ▼ YoY to \$27.41 according to the Bureau of Labor Statistics.









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