Jeff Adler

Vice President

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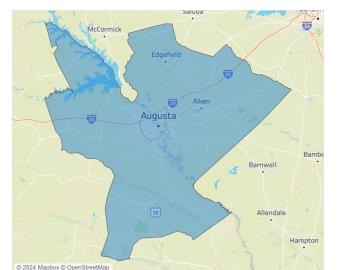


## Contacts

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## Augusta

March 2024



**Augusta** is the **102nd** largest multifamily market with **29,014** completed units and **9,009** units in development, **2,991** of which have already broken ground.

New lease asking **rents** are at \$1,172, down -0.7% ▼ from the previous year placing Augusta at 100th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,741** ▲ net units absorbed over the past twelve months. This is up **1,741** ▲ units from the previous year which had **0** absorbed units.

Employment in Augusta has grown by 0.7% ▲ over the past 12 months, while hourly wages have fallen by -0.5% ▼ YoY to \$27.41 according to the *Bureau of Labor Statistics*.

