Jeff Adler

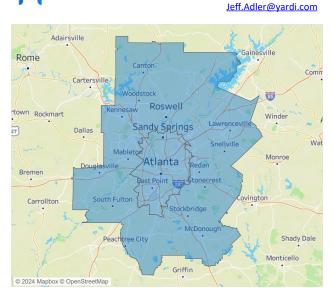
Vice President



Contacts

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Atlanta March 2024



Atlanta is the **5th** largest multifamily market with **525,783** completed units and **162,201** units in development, **38,074** of which have already broken ground.

New lease asking **rents** are at \$1,643, down -3.1% ▼ from the previous year placing Atlanta at 116th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,033** ▲ net units absorbed over the past twelve months. This is up **6,188** ▲ units from the previous year's gain of **2,845** ▲ absorbed units.

Employment in Atlanta has grown by 1.1% ▲ over the past 12 months, while hourly wages have risen by 0.5% ▲ YoY to \$33.20 according to the *Bureau of Labor Statistics*.

