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Atlanta is the **5th** largest multifamily market with **525,783** completed units and **162,201** units in development, **38,074** of which have already broken ground.

New lease asking rents are at **\$1,643**, down **-3.1%** from the previous year placing Atlanta at **116th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **9,033** net units absorbed over the past twelve months. This is up **6,188** units from the previous year's gain of **2,845** absorbed units.

Employment in Atlanta has grown by **1.1%** over the past 12 months, while hourly wages have risen by **0.5%** YoY to **\$33.20** according to the *Bureau of Labor Statistics*.

