

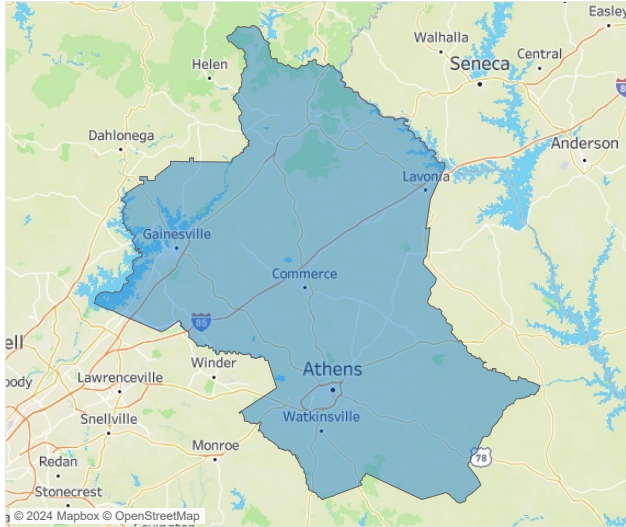


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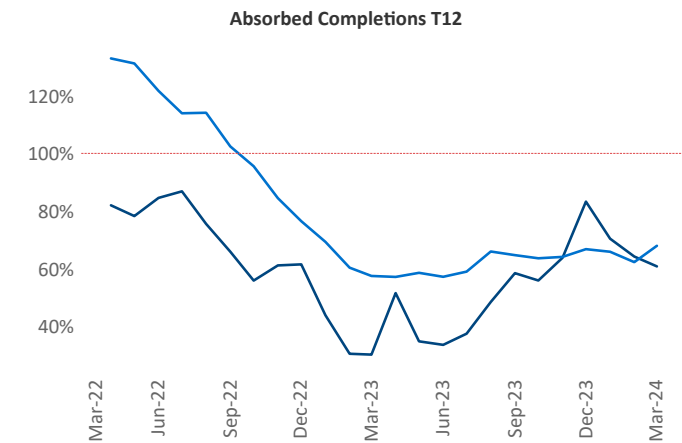
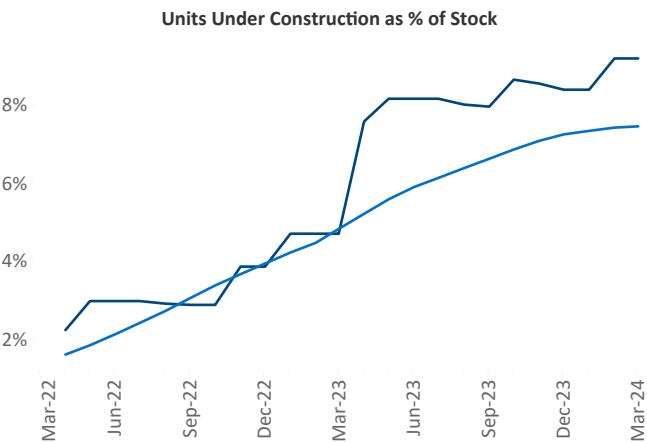
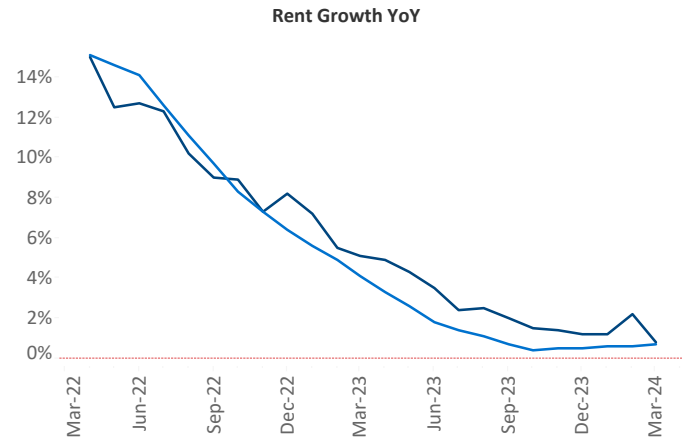
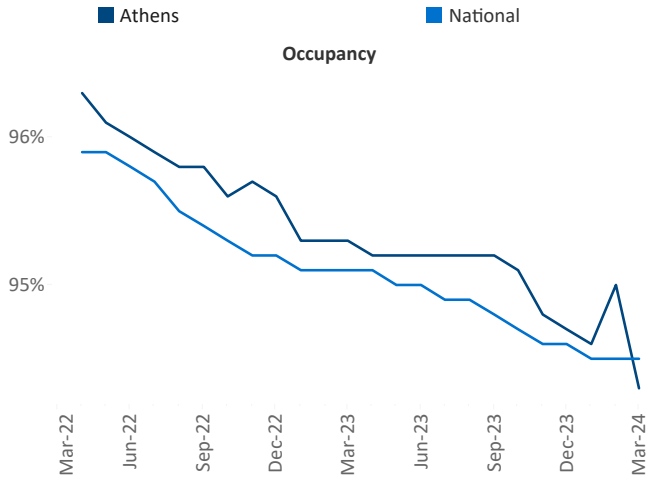


Athens is the **108th** largest multifamily market with **24,134** completed units and **12,209** units in development, **2,214** of which have already broken ground.

New lease asking **rents** are at **\$1,400**, up **0.8%** ▲ from the previous year placing Athens at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,313** ▲ net units absorbed over the past twelve months. This is up **630** ▲ units from the previous year's gain of **683** ▲ absorbed units.

Employment in Athens has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$27.65** according to the *Bureau of Labor Statistics*.



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