

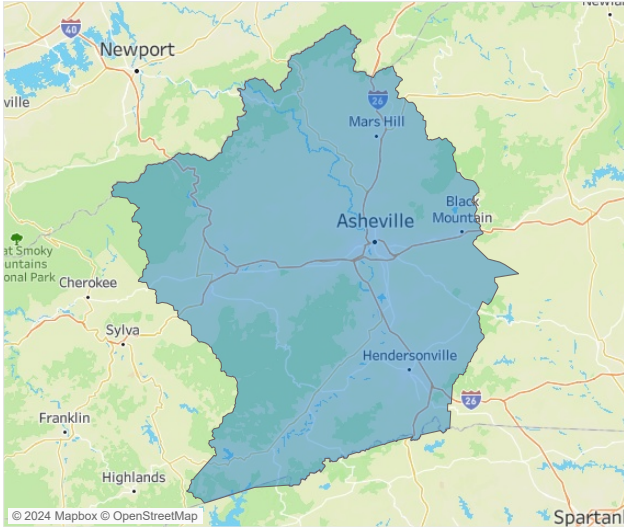


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Asheville  
March 2024



Asheville is the **110th** largest multifamily market with **21,962** completed units and **15,106** units in development, **2,198** of which have already broken ground.

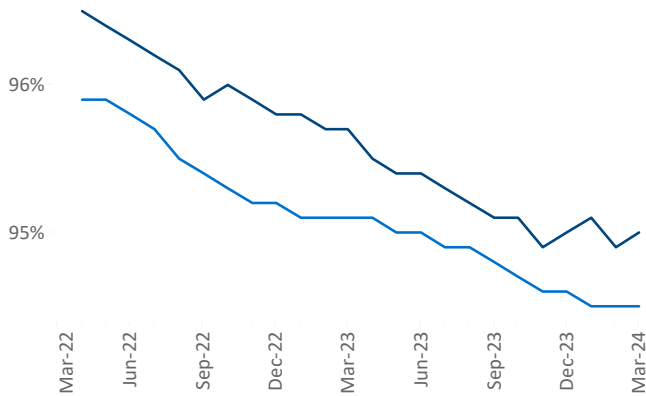
New lease asking **rents** are at **\$1,702**, up **0.9%** ▲ from the previous year placing Asheville at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **846** ▲ net units absorbed over the past twelve months. This is up **126** ▲ units from the previous year's gain of **720** ▲ absorbed units.

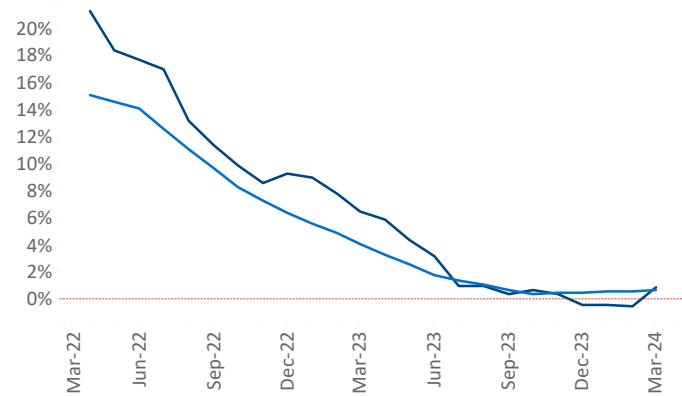
**Employment** in Asheville has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$29.52** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

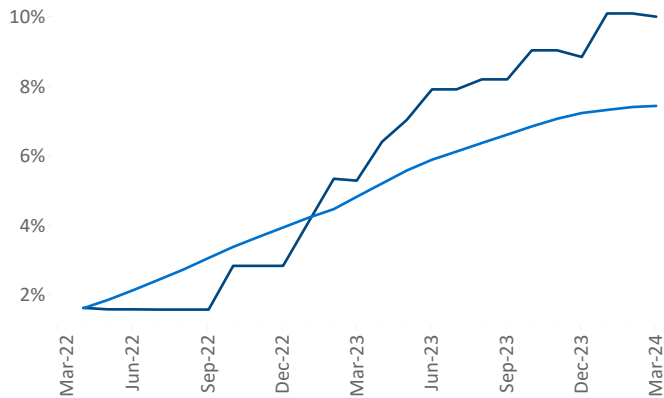
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

