

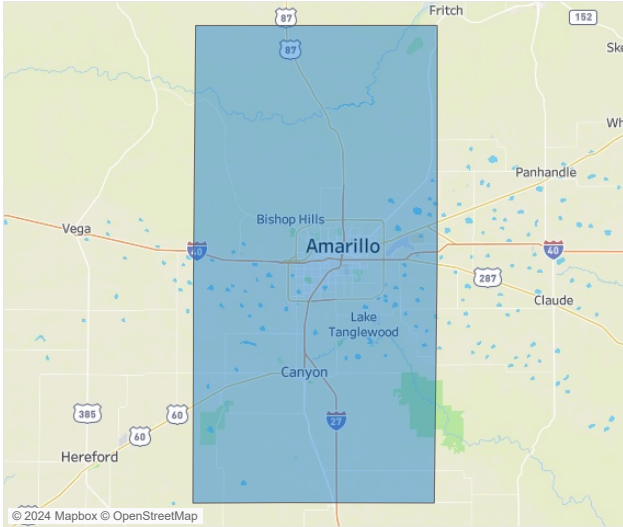


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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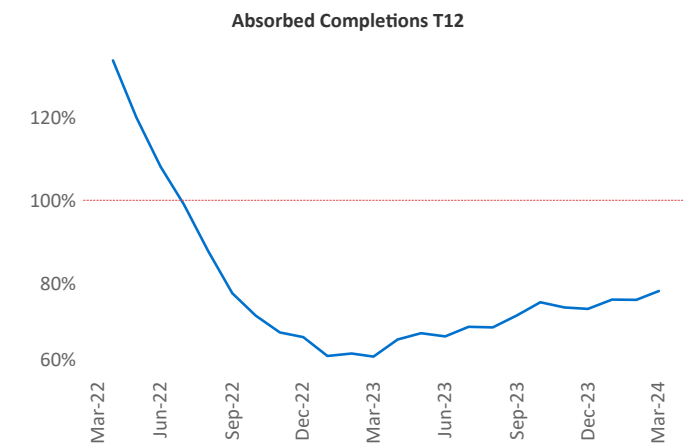
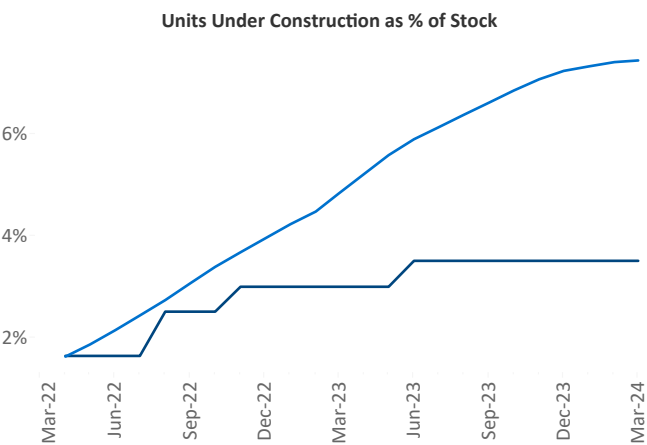
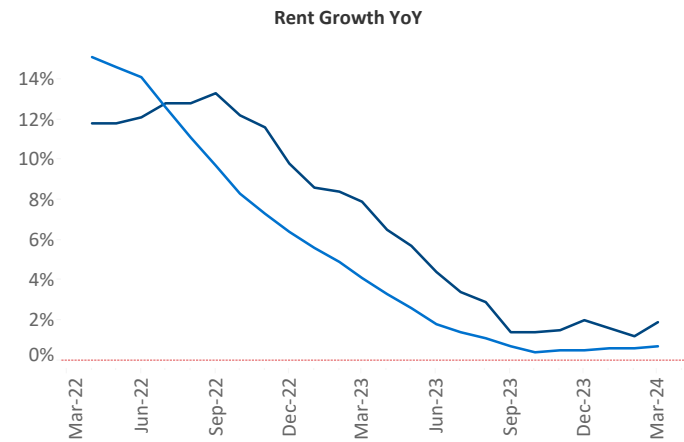
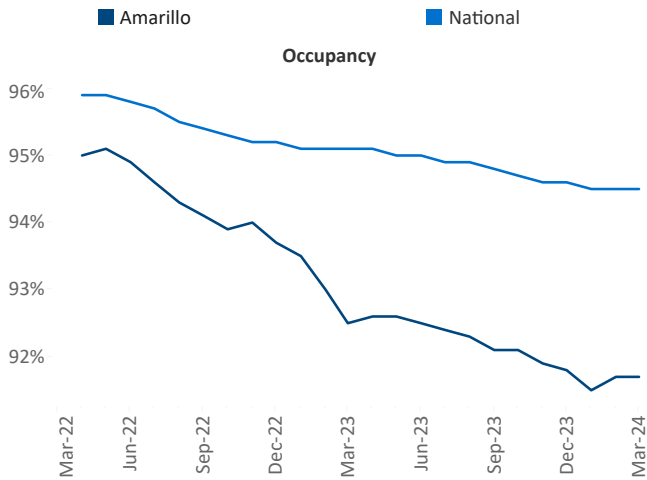


Amarillo is the **117th** largest multifamily market with **14,741** completed units and **1,106** units in development, **518** of which have already broken ground.

New lease asking **rents** are at **\$965**, up **1.9%** ▲ from the previous year placing Amarillo at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-75** ▼ net units absorbed over the past twelve months. This is up **227** ▲ units from the previous year's loss of **-302** ▼ absorbed units.

Employment in Amarillo has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-5.4%** ▼ YoY to **\$25.88** according to the *Bureau of Labor Statistics*.



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