

## Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer
Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

## White Plains February 2024

White Plains is the 55th largest multifamily market with 80,533 completed units and 50,901 units in development, 10,474 of which have already broken ground.

New lease asking **rents** are at \$2,297, up 2.4% ▲ from the previous year placing White Plains at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,113** ▲ net units absorbed over the past twelve months. This is down **-151** ▼ units from the previous year's gain of **2,264** ▲ absorbed units.

Employment in White Plains has grown by 0.9% ▲ over the past 12 months, while hourly wages have risen by 1.4% ▲ YoY to \$39.28 according to the *Bureau of Labor Statistics*.









