

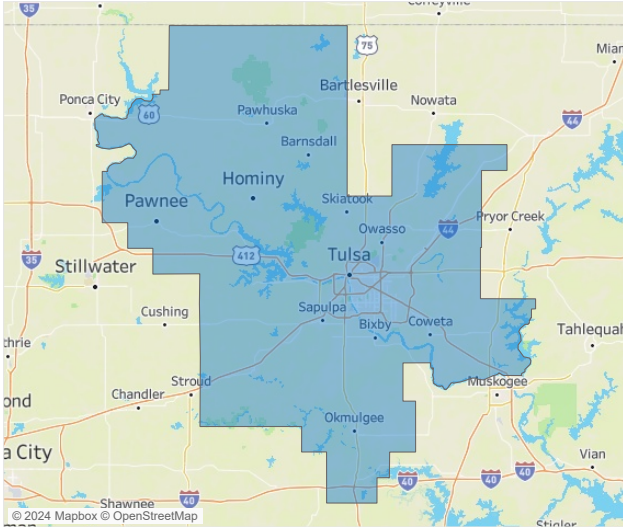


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tulsa
February 2024



Tulsa is the **61st** largest multifamily market with **66,553** completed units and **7,581** units in development, **3,364** of which have already broken ground.

New lease asking **rents** are at **\$989**, up **4.2% ▲** from the previous year placing Tulsa at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **237 ▲** net units absorbed over the past twelve months. This is up **486 ▲** units from the previous year's loss of **-249 ▼** absorbed units.

Employment in Tulsa has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$32.42** according to the *Bureau of Labor Statistics*.

