

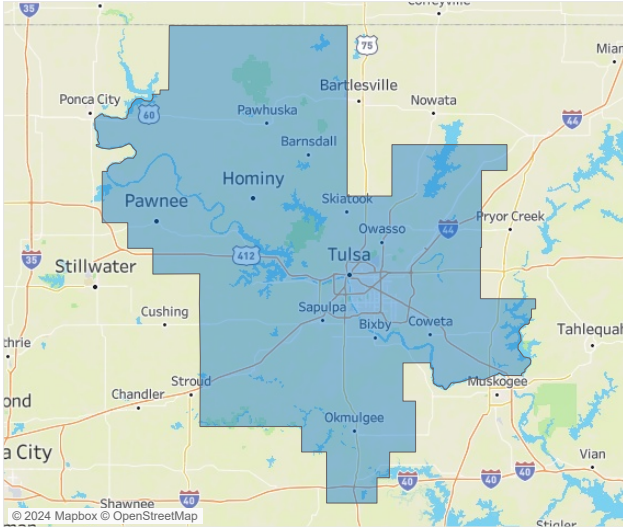


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Tulsa is the **61st** largest multifamily market with **66,553** completed units and **7,581** units in development, **3,364** of which have already broken ground.

New lease asking **rents** are at **\$989**, up **4.2% ▲** from the previous year placing Tulsa at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **237 ▲** net units absorbed over the past twelve months. This is up **486 ▲** units from the previous year's loss of **-249 ▼** absorbed units.

**Employment** in Tulsa has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$32.42** according to the *Bureau of Labor Statistics*.

