

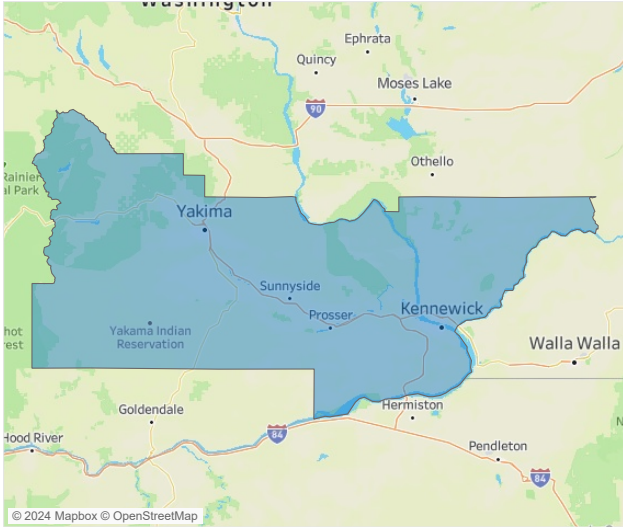


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Tri-Cities
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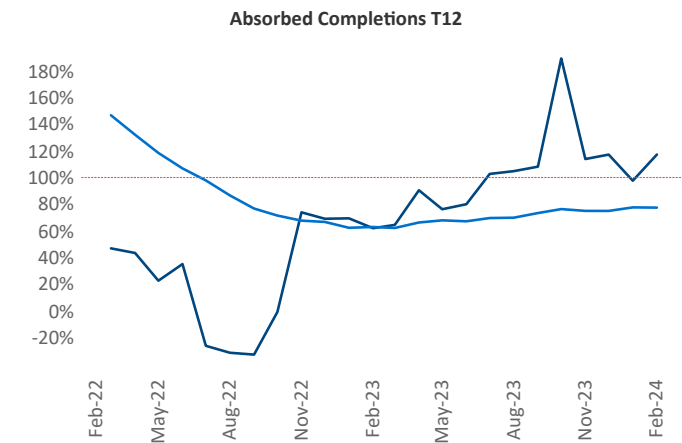
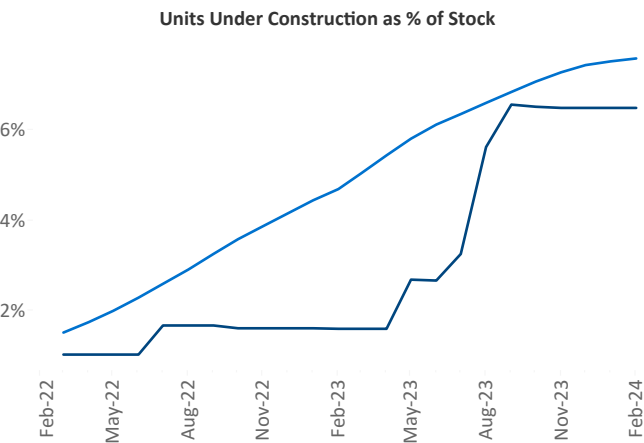
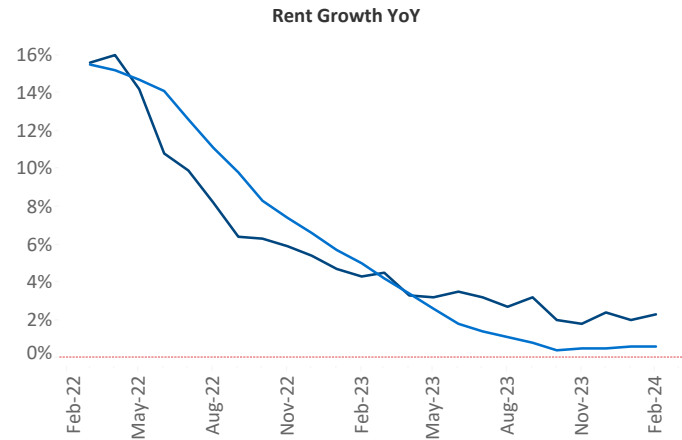
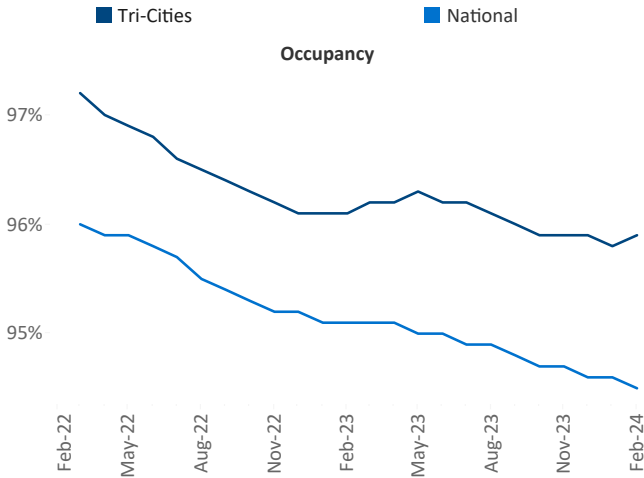


Tri-Cities is the **115th** largest multifamily market with **18,325** completed units and **3,443** units in development, **1,189** of which have already broken ground.

New lease asking **rents** are at **\$1,343**, up **2.3%** ▲ from the previous year placing Tri-Cities at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **770** ▲ net units absorbed over the past twelve months. This is up **291** ▲ units from the previous year's gain of **479** ▲ absorbed units.

Employment in Tri-Cities has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$33.33** according to the *Bureau of Labor Statistics*.



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