

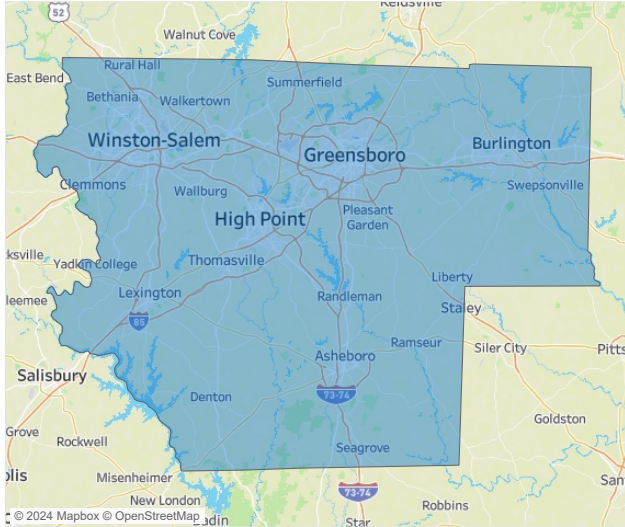


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Triad
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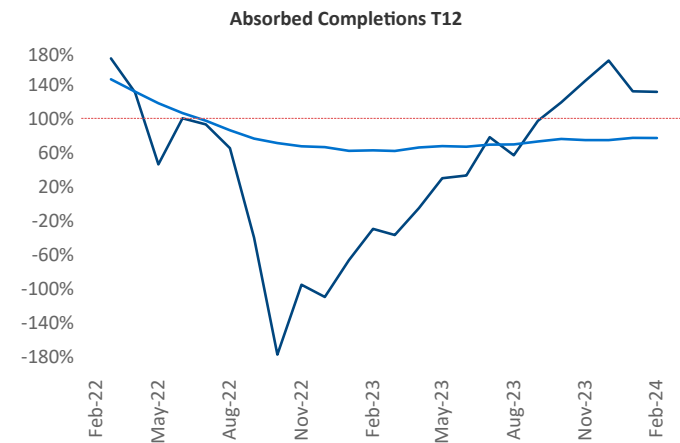
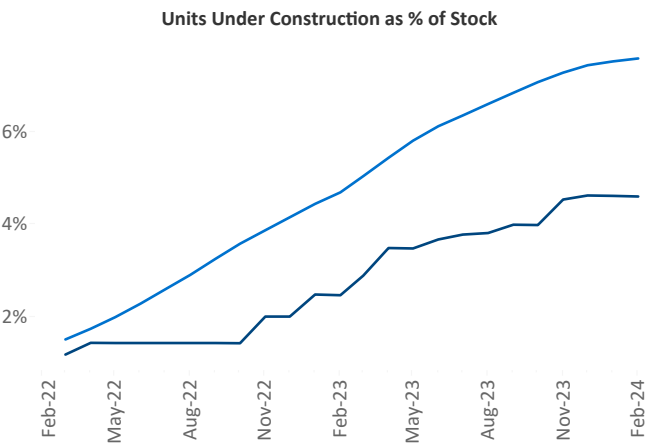
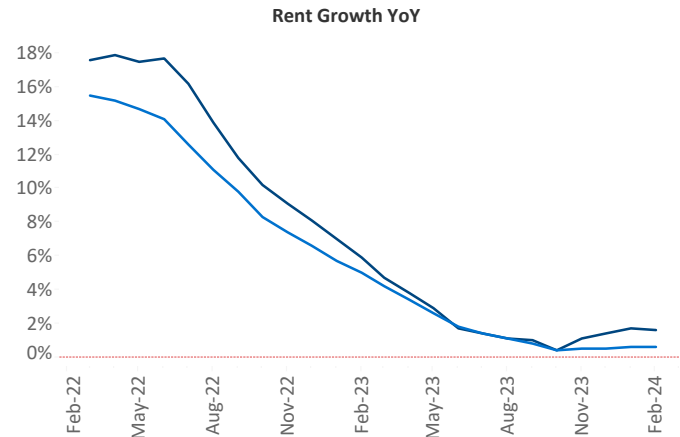
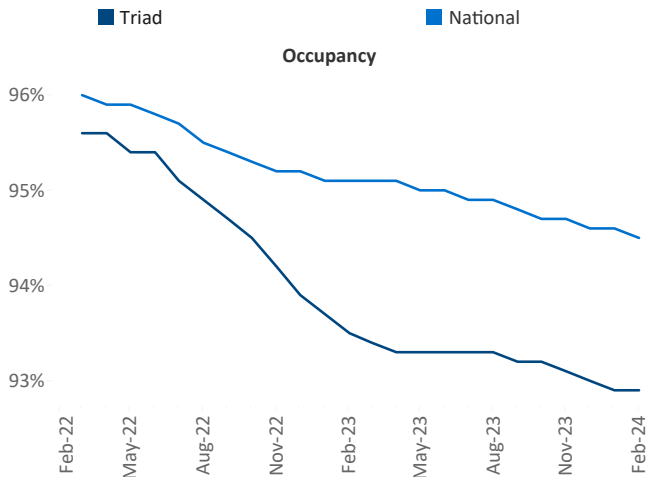


Triad is the **48th** largest multifamily market with **96,500** completed units and **26,798** units in development, **4,444** of which have already broken ground.

New lease asking **rents** are at **\$1,233**, up **1.6%** ▲ from the previous year placing Triad at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,119** ▲ net units absorbed over the past twelve months. This is up **3,571** ▲ units from the previous year's loss of **-452** ▼ absorbed units.

Employment in Triad has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.40** according to the *Bureau of Labor Statistics*.



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