

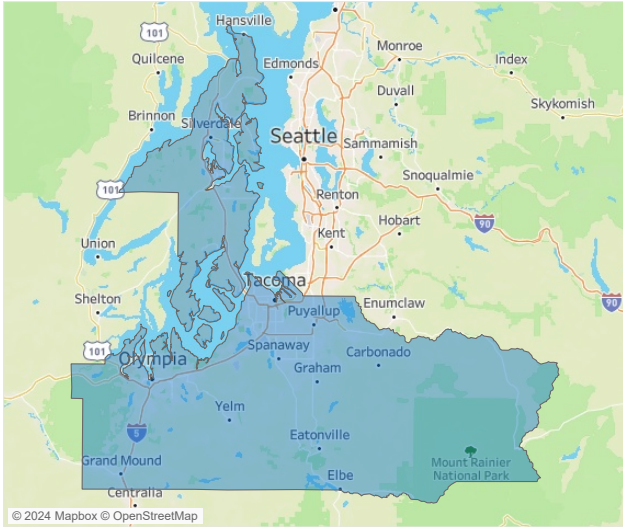


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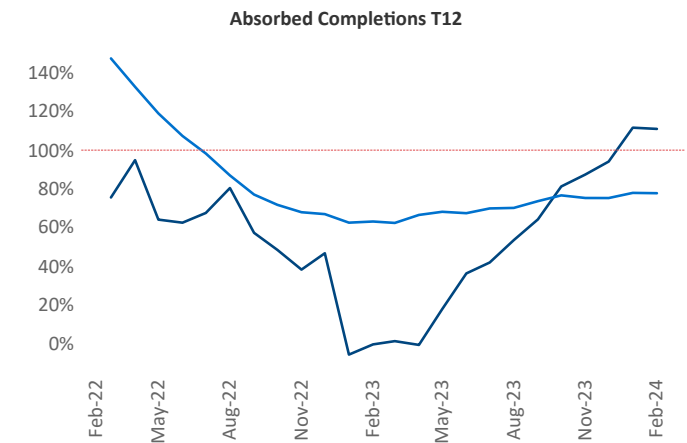
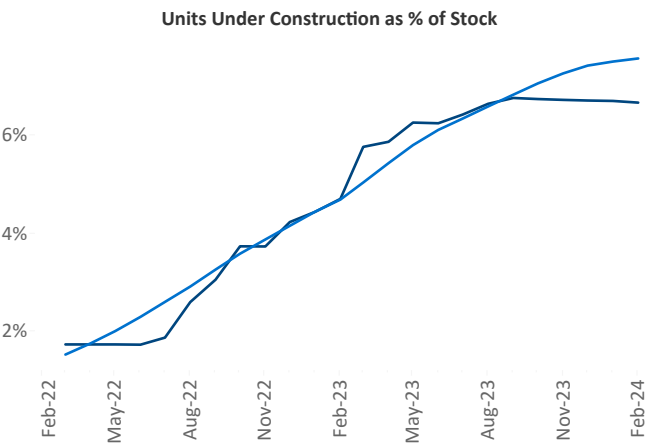
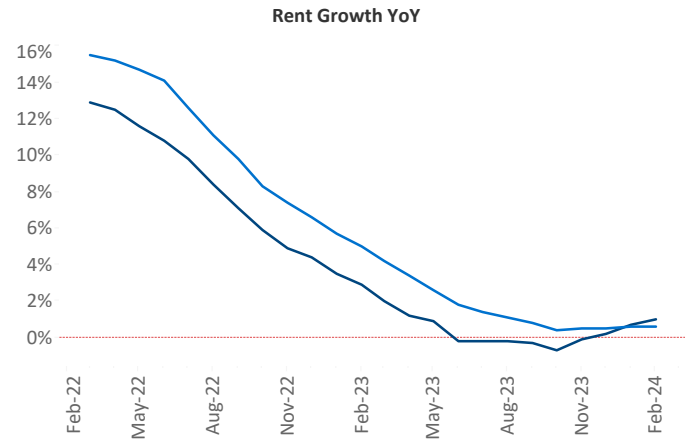
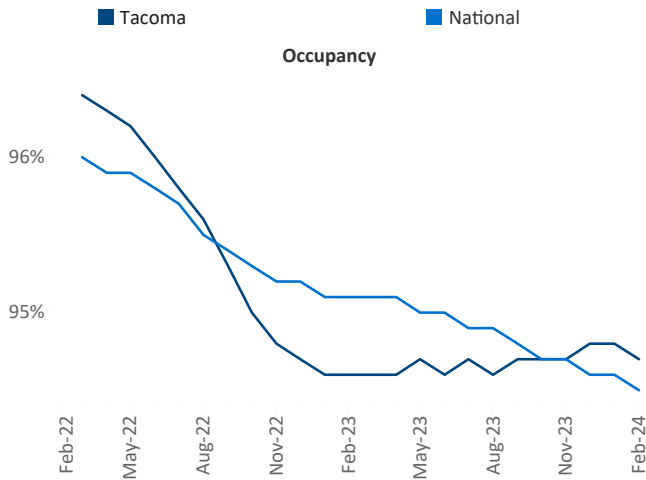


Tacoma is the **56th** largest multifamily market with **77,061** completed units and **27,639** units in development, **5,146** of which have already broken ground.

New lease asking **rents** are at **\$1,734**, up **1.0%** ▲ from the previous year placing Tacoma at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,952** ▲ net units absorbed over the past twelve months. This is up **3,952** ▲ **0** absorbed units.

Employment in Tacoma has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$36.32** according to the *Bureau of Labor Statistics*.



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