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Tacoma

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Tacoma is the 56th largest multifamily market with 77,061 completed units and 27,639 units in development, 5,146 of which have already broken ground.

New lease asking **rents** are at \$1,734, up 1.0% ▲ from the previous year placing Tacoma at 74th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,952** ▲ net units absorbed over the past twelve months. This is up 3,952 ▲ 0 absorbed units.

Employment in Tacoma has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$36.32 according to the Bureau of Labor Statistics.









