

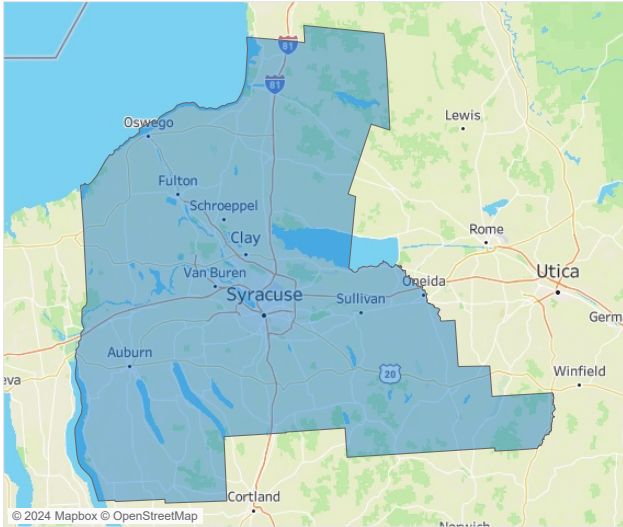


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Syracuse
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Syracuse is the **98th** largest multifamily market with **31,485** completed units and **7,853** units in development, **624** of which have already broken ground.

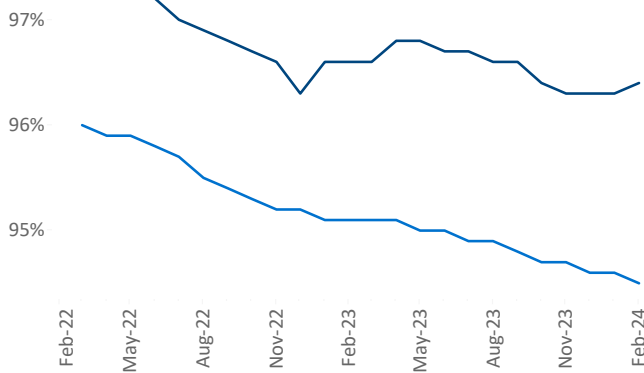
New lease asking **rents** are at **\$1,279**, up **6.1%** ▲ from the previous year placing Syracuse at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **103** ▲ net units absorbed over the past twelve months. This is up **90** ▲ units from the previous year's gain of **13** ▲ absorbed units.

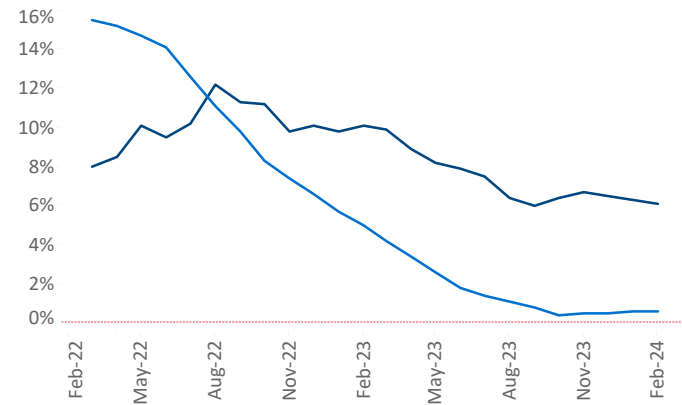
Employment in Syracuse has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$31.95** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

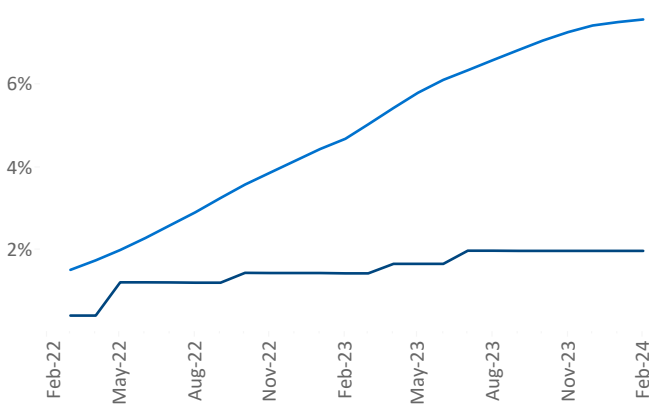
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

