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LaGrange

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South Bend

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Contacts

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South Bend is the **97th** largest multifamily market with **31,813** completed units and **2,836** units in development, **421** of which have already broken ground.

New lease asking **rents** are at **\$1,093**, up **1.5%** ▲ from the previous year placing South Bend at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **97**▲ net units absorbed over the past twelve months. This is up **343**▲ units from the previous year's loss of **-246**▼ absorbed units.

Employment in South Bend has shrunk by **-1.2%** ▼ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$29.23** according to the *Bureau of Labor Statistics*.







