

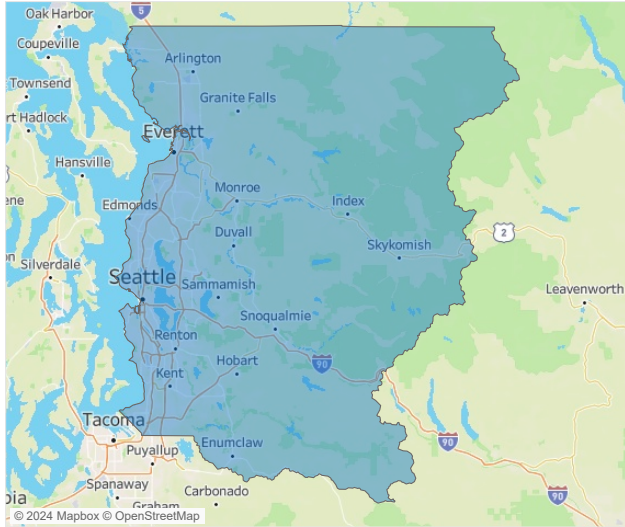


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Seattle  
February 2024



Seattle is the **12th** largest multifamily market with **305,777** completed units and **124,198** units in development, **26,861** of which have already broken ground.

New lease asking rents are at **\$2,162**, up **0.1%** ▲ from the previous year placing Seattle at **89th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,434** ▲ net units absorbed over the past twelve months. This is up **2,641** ▲ units from the previous year's gain of **7,793** ▲ absorbed units.

Employment in Seattle has grown by **0.7%** ▲ over the past 12 months, while hourly wages have fallen by **-2.3%** ▼ YoY to **\$42.01** according to the *Bureau of Labor Statistics*.

