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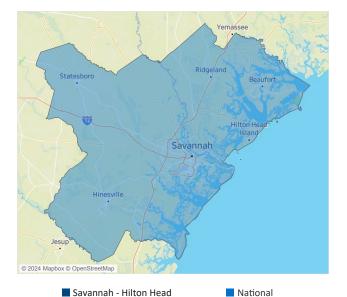
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Savannah - Hilton Head February 2024

Savannah - Hilton Head is the **80th** largest multifamily market with **44,736** completed units and **15,516** units in development, **4,302** of which have already broken ground.

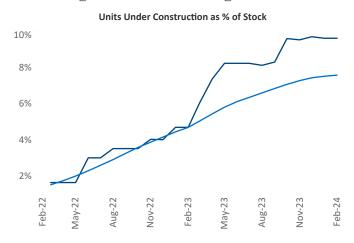
New lease asking **rents** are at \$1,633, up 1.2% ▲ from the previous year placing Savannah - Hilton Head at 69th overall in year-over-year rent growth.

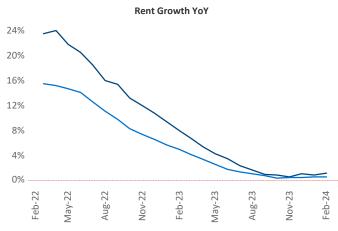
Multifamily housing **demand** has been positive with **1,235** ▲ net units absorbed over the past twelve months. This is up **1** ▲ units from the previous year's gain of **1,234** ▲ absorbed units.

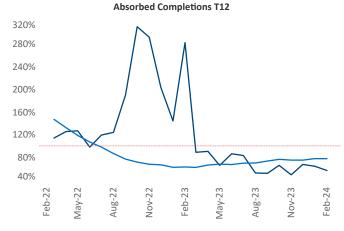
Employment in Savannah - Hilton Head has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$26.05** according to the *Bureau of Labor Statistics*.











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