

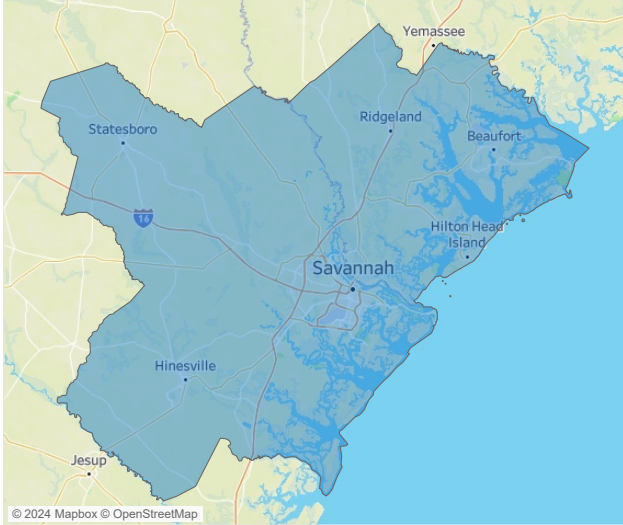


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Savannah - Hilton Head  
February 2024



**Savannah - Hilton Head** is the **80th** largest multifamily market with **44,736** completed units and **15,516** units in development, **4,302** of which have already broken ground.

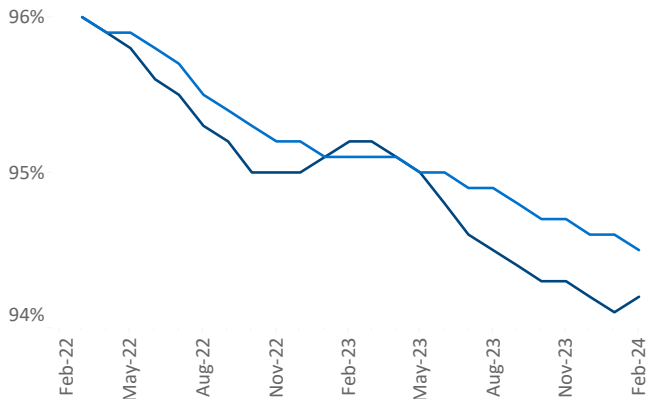
New lease asking **rents** are at **\$1,633**, up **1.2%** ▲ from the previous year placing Savannah - Hilton Head at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,235** ▲ net units absorbed over the past twelve months. This is up **1** ▲ units from the previous year's gain of **1,234** ▲ absorbed units.

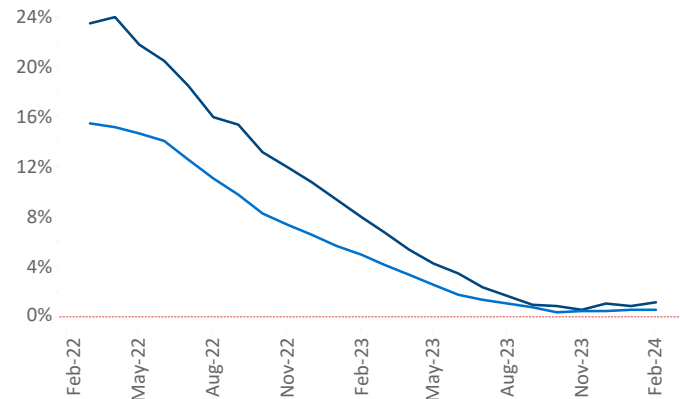
**Employment** in Savannah - Hilton Head has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$26.05** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head    ■ National

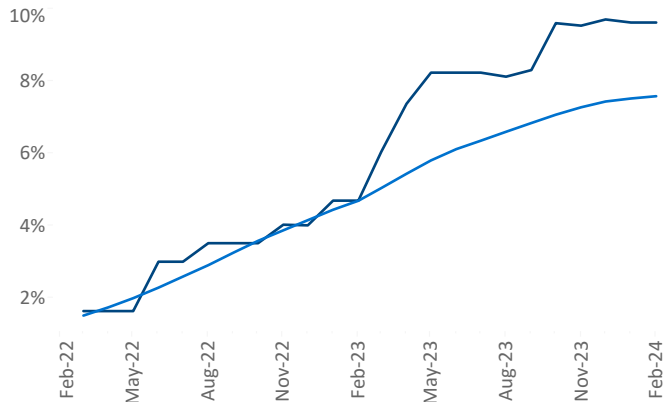
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

