

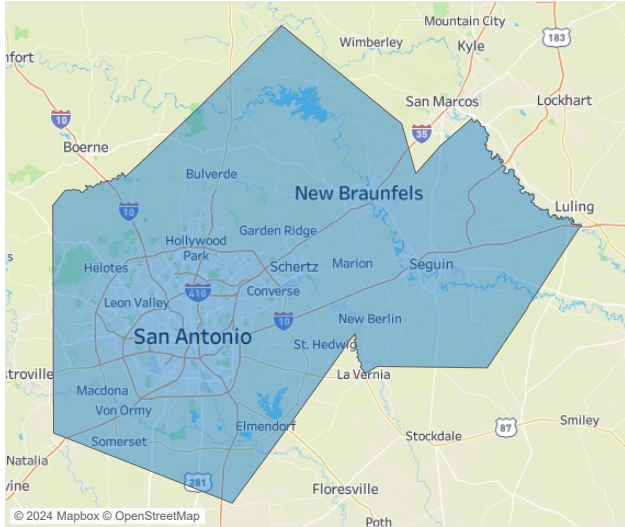


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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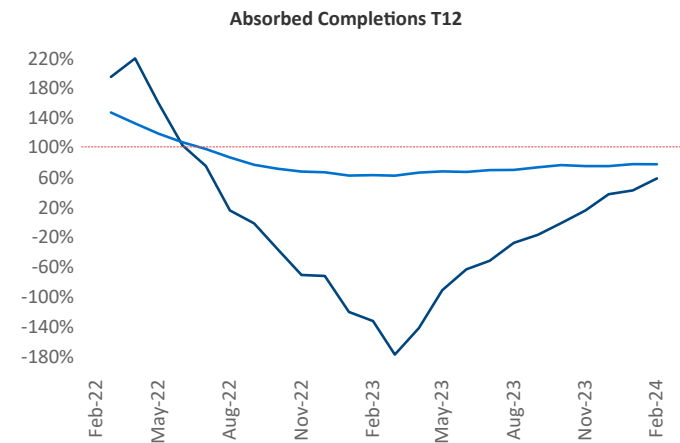
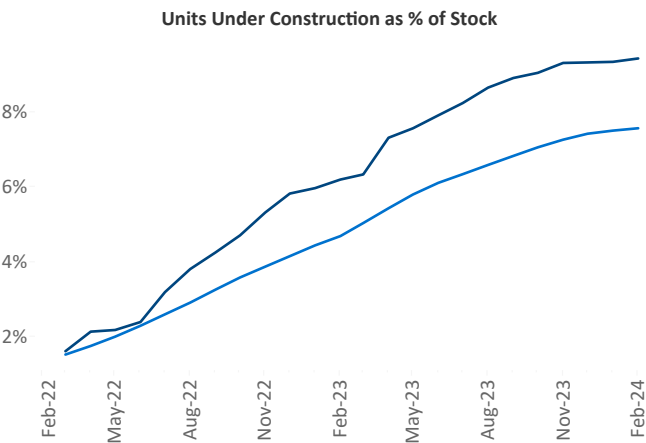
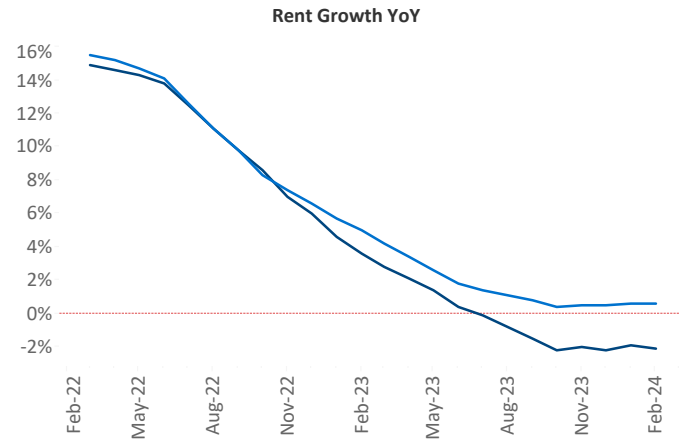
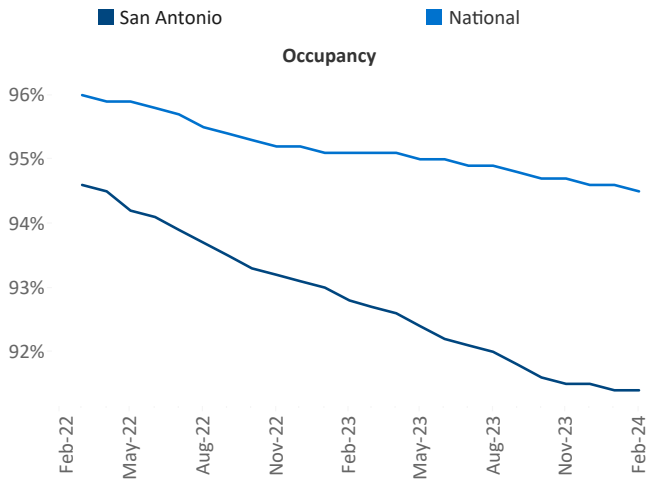


San Antonio is the **22nd** largest multifamily market with **223,318** completed units and **60,518** units in development, **21,103** of which have already broken ground.

New lease asking rents are at **\$1,256**, down **-2.1%** from the previous year placing San Antonio at **109th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,843** net units absorbed over the past twelve months. This is up **5,869** units from the previous year's loss of **-3,026** absorbed units.

Employment in San Antonio has grown by **2.2%** over the past 12 months, while hourly wages have risen by **3.7%** YoY to **\$28.85** according to the *Bureau of Labor Statistics*.



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