

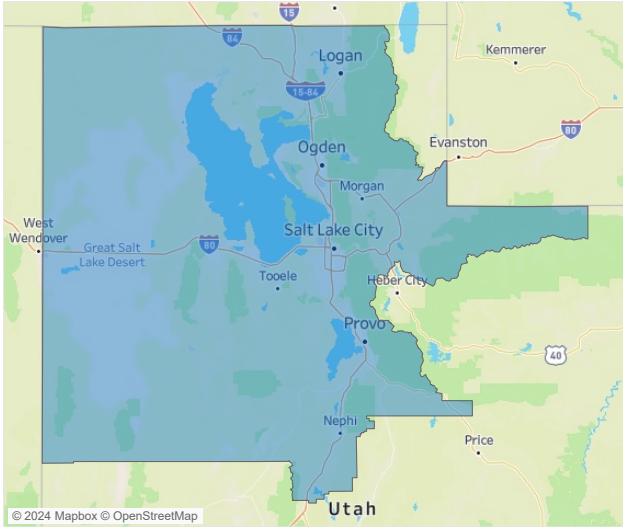


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Salt Lake City
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Salt Lake City is the **42nd** largest multifamily market with **122,344** completed units and **63,651** units in development, **17,751** of which have already broken ground.

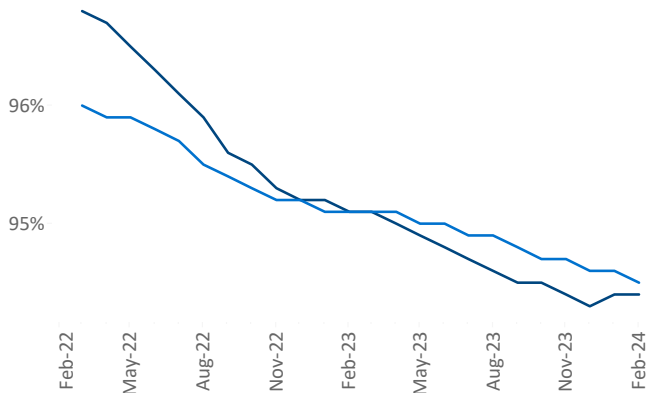
New lease asking **rents** are at **\$1,549**, down **-1.8%** ▼ from the previous year placing Salt Lake City at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,506** ▲ net units absorbed over the past twelve months. This is up **4,085** ▲ units from the previous year's gain of **2,421** ▲ absorbed units.

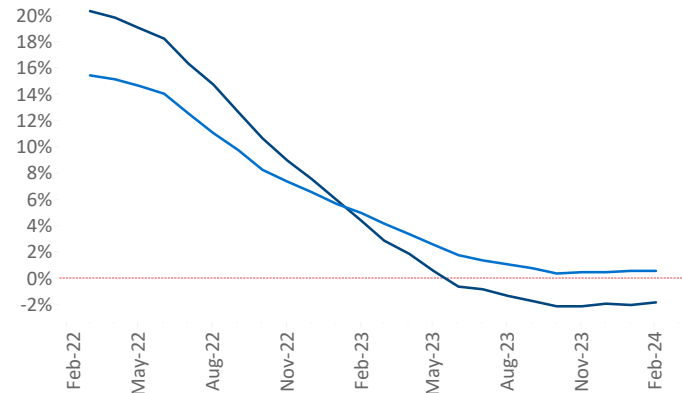
Employment in Salt Lake City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$33.90** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

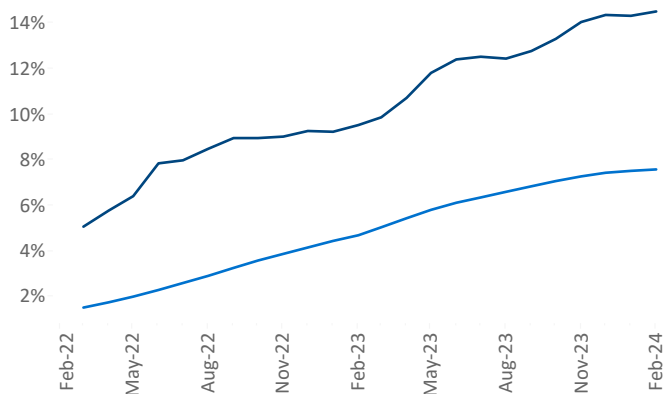
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

