

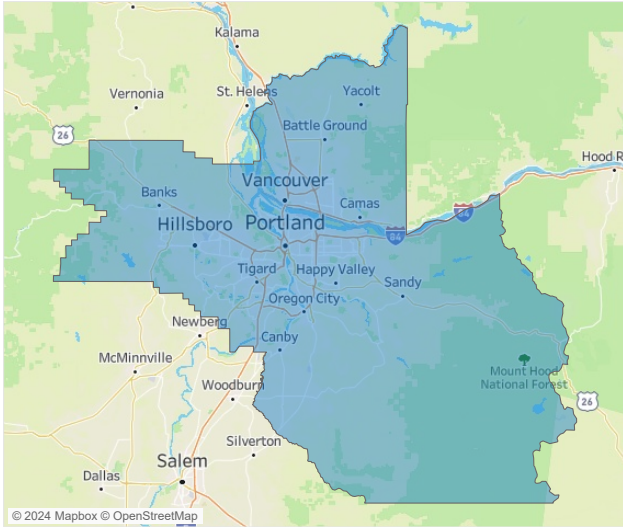


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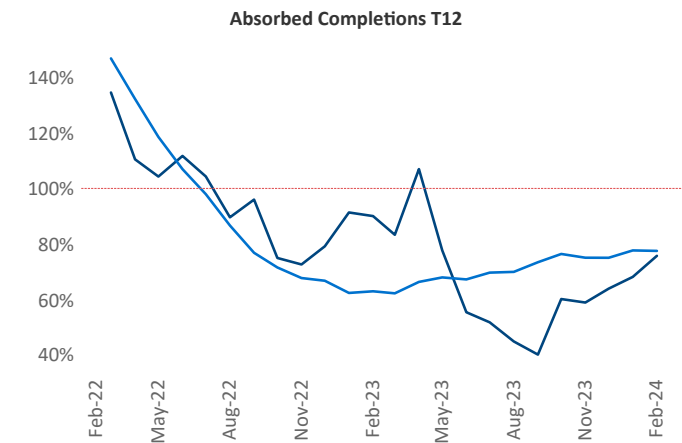
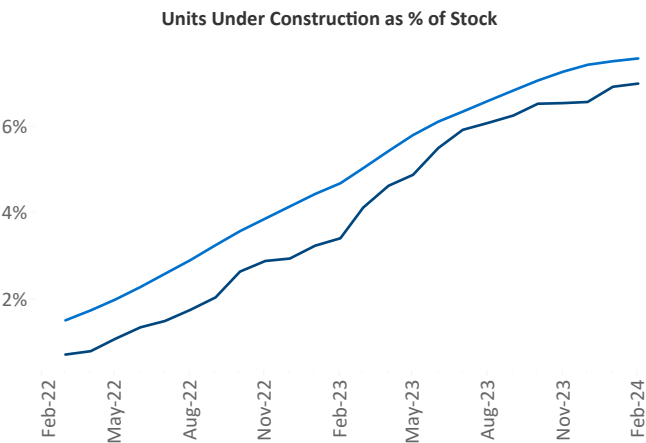
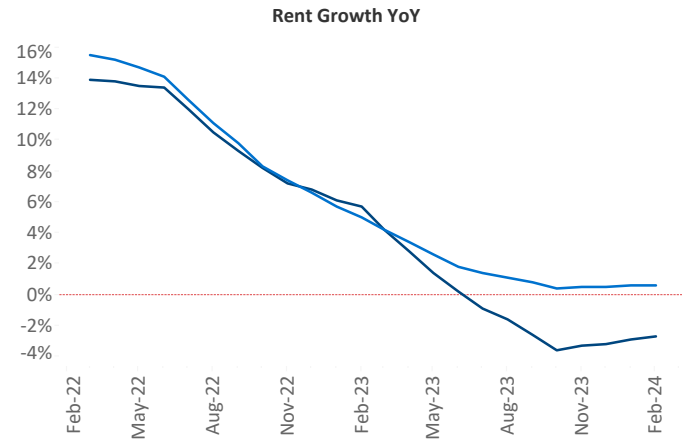
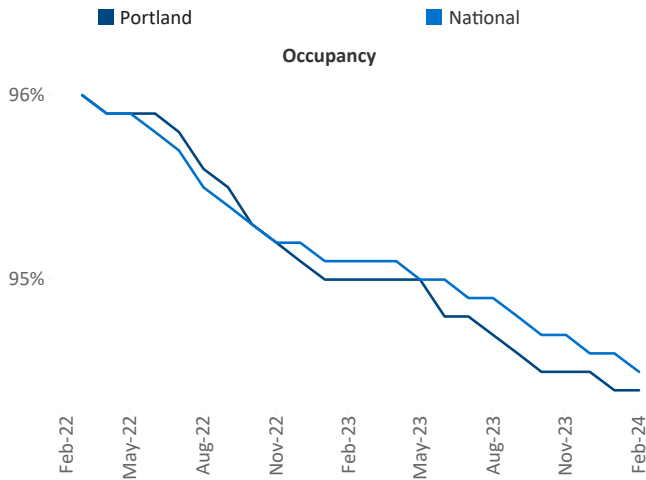


Portland is the **30th** largest multifamily market with **182,369** completed units and **43,998** units in development, **12,766** of which have already broken ground.

New lease asking **rents** are at **\$1,710**, down **-2.7%** ▼ from the previous year placing Portland at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,396** ▲ net units absorbed over the past twelve months. This is down **-461** ▼ units from the previous year's gain of **3,857** ▲ absorbed units.

Employment in Portland has shrunk by **-1.0%** ▼ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$38.59** according to the *Bureau of Labor Statistics*.



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