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Portland ME
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Portland ME is the **116th** largest multifamily market with **15,418** completed units and **9,938** units in development, **2,250** of which have already broken ground.

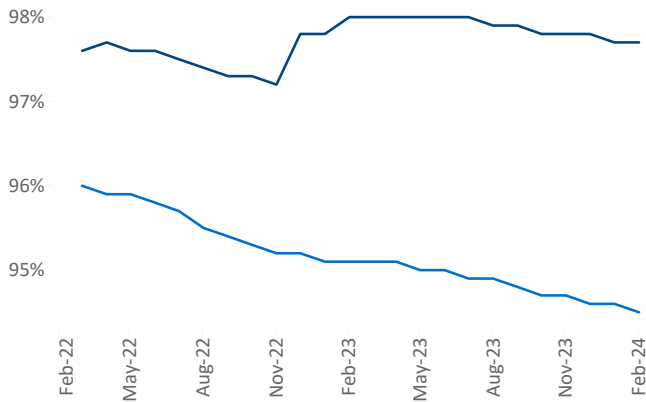
New lease asking **rents** are at **\$1,839**, up **4.3%** ▲ from the previous year placing Portland ME at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **247** ▲ net units absorbed over the past twelve months. This is down **-305** ▼ units from the previous year's gain of **552** ▲ absorbed units.

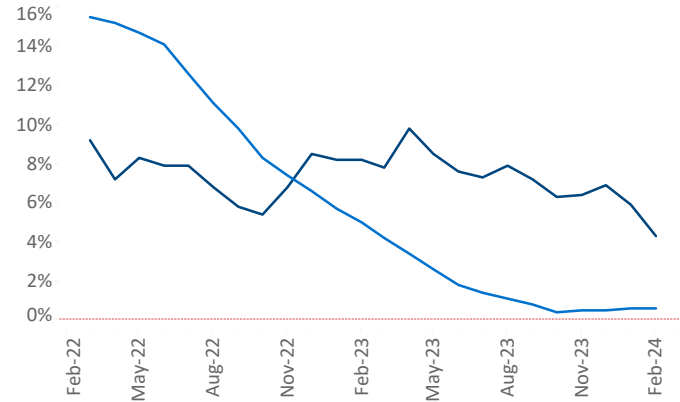
Employment in Portland ME has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$33.36** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

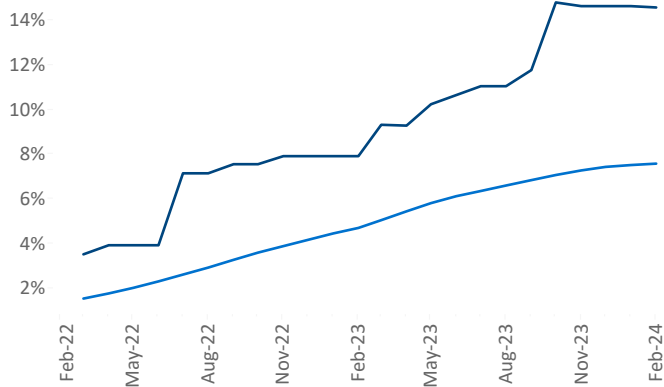
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

