

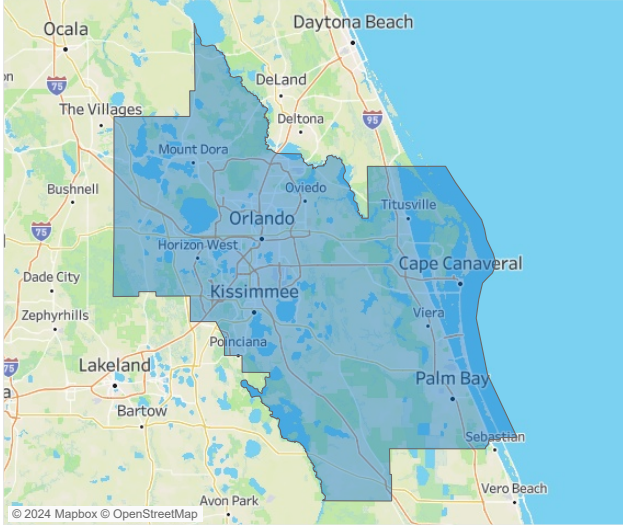


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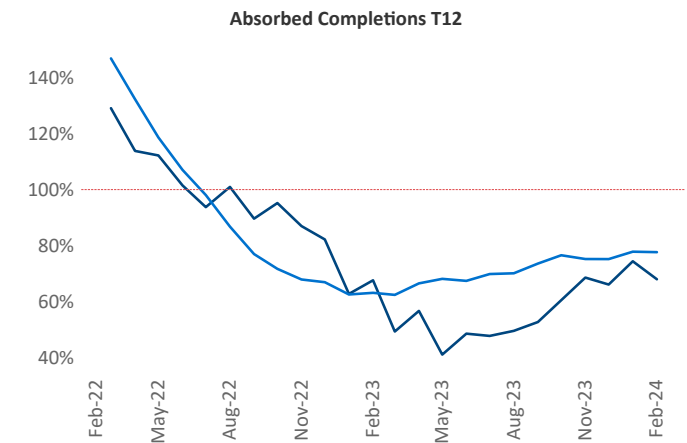
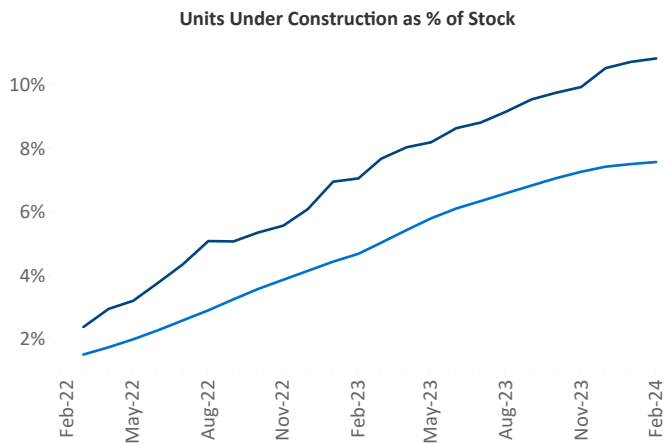
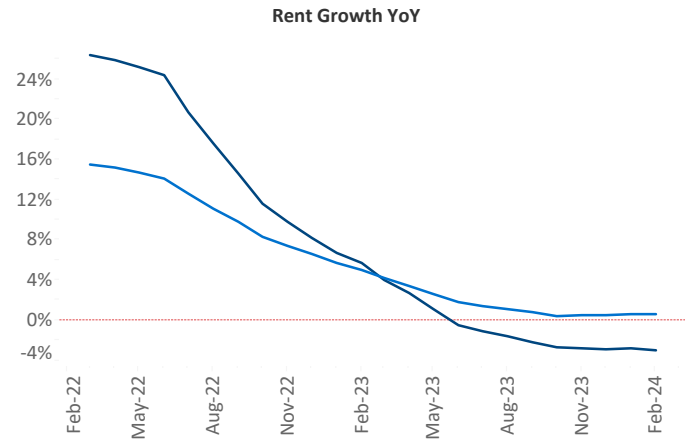
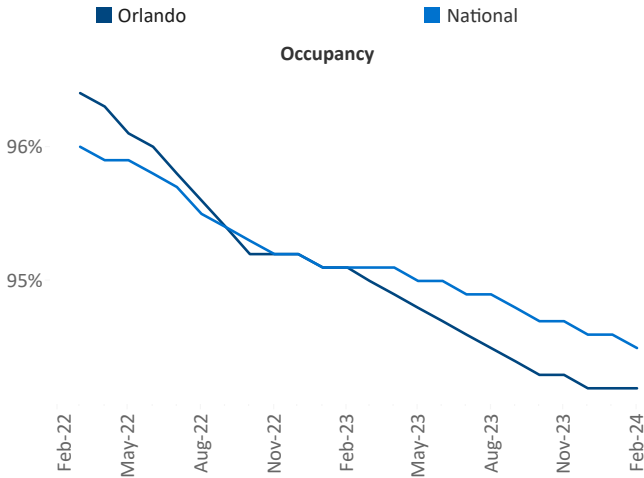


Orlando is the **16th** largest multifamily market with **263,770** completed units and **160,917** units in development, **28,595** of which have already broken ground.

New lease asking **rents** are at **\$1,772**, down **-3.0%** ▼ from the previous year placing Orlando at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,917** ▲ net units absorbed over the past twelve months. This is up **2,225** ▲ units from the previous year's gain of **5,692** ▲ absorbed units.

Employment in Orlando has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-2.0%** ▼ YoY to **\$30.38** according to the *Bureau of Labor Statistics*.



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