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Orange County is the **24th** largest multifamily market with **217,025** completed units and **36,824** units in development, **6,537** of which have already broken ground.

New lease asking **rents** are at \$2,750, up 2.3% ▲ from the previous year placing Orange County at 52nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,190** ▲ net units absorbed over the past twelve months. This is up **2,346** ▲ units from the previous year's gain of **1,844** ▲ absorbed units.

Employment in Orange County has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$38.99** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





