

West Point

Lincoln

Tekam

Omaha

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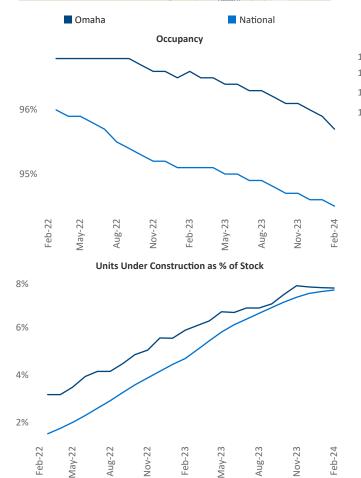
February 2024

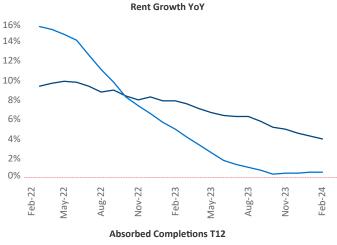
Omaha is the 50th largest multifamily market with 93,362 completed units and 29,320 units in development, 7,156 of which have already broken ground.

New lease asking **rents** are at **\$1,197**, up **4.0%** from the previous year placing Omaha at 22nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,448** ▲ net units absorbed over the past twelve months. This is up **2,358** ▲ units from the previous year's gain of **1,090 absorbed units.**

Employment in Omaha has grown by **2.0%** A over the past 12 months, while hourly wages have risen by 4.4% A YoY to \$32.49 according to the Bureau of Labor Statistics.







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