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Oklahoma City is the **46th** largest multifamily market with **104,967** completed units and **17,539** units in development, **3,584** of which have already broken ground.

New lease asking **rents** are at \$972, up 2.9% ▲ from the previous year placing Oklahoma City at 41st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **230** ▲ net units absorbed over the past twelve months. This is up **776** ▲ units from the previous year's loss of **-546** ▼ absorbed units.

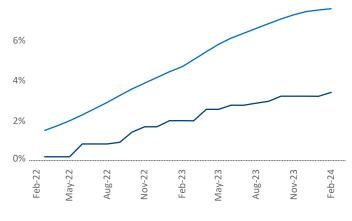
Employment in Oklahoma City has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$30.63** according to the *Bureau of Labor Statistics*.



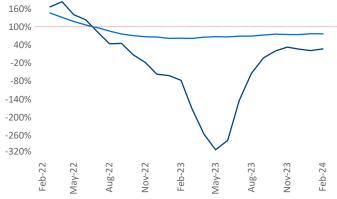




Units Under Construction as % of Stock







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