

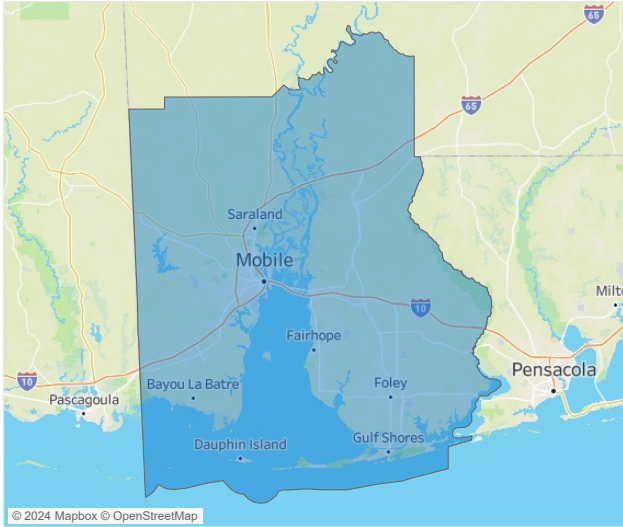


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Mobile  
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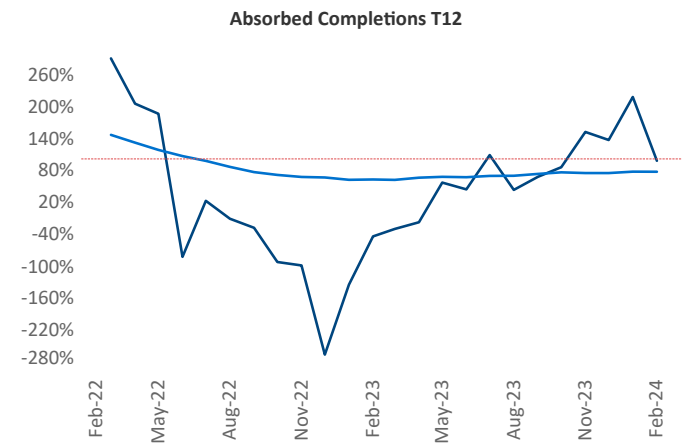
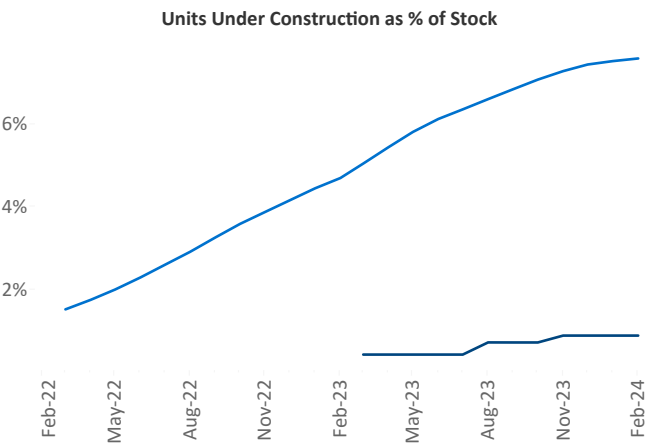
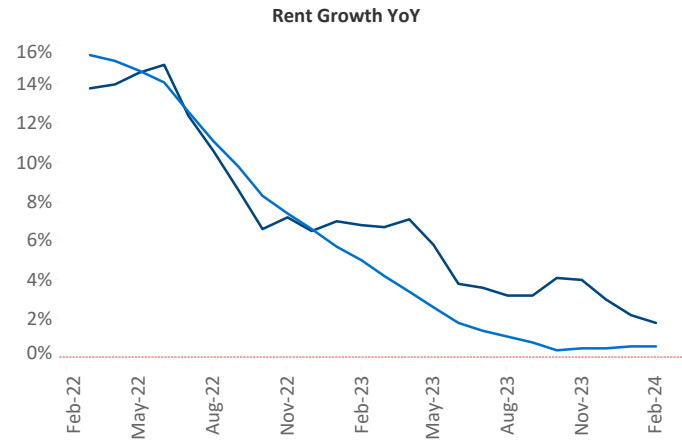
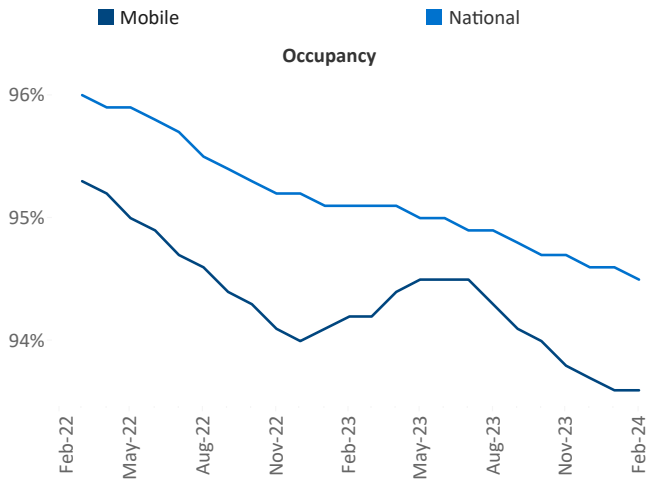


Mobile is the **94th** largest multifamily market with **33,717** completed units and **3,476** units in development, **300** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **1.8%** ▲ from the previous year placing Mobile at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **266** ▲ net units absorbed over the past twelve months. This is up **472** ▲ units from the previous year's loss of **-206** ▼ absorbed units.

**Employment** in Mobile has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$27.75** according to the *Bureau of Labor Statistics*.



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