

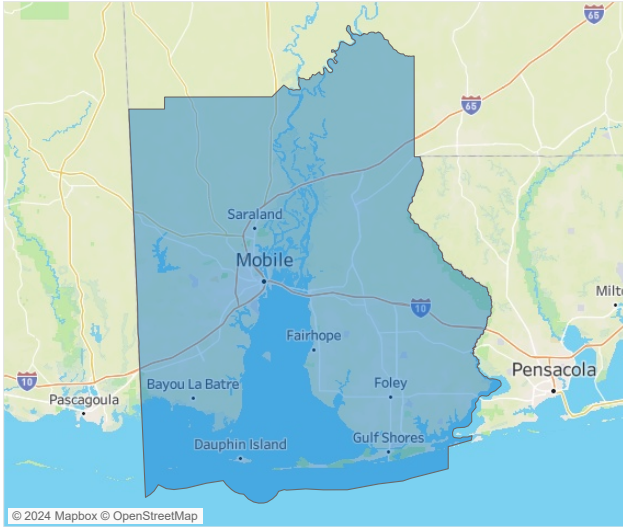


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Mobile
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Mobile is the **94th** largest multifamily market with **33,717** completed units and **3,476** units in development, **300** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **1.8%** ▲ from the previous year placing Mobile at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **266** ▲ net units absorbed over the past twelve months. This is up **472** ▲ units from the previous year's loss of **-206** ▼ absorbed units.

Employment in Mobile has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$27.75** according to the *Bureau of Labor Statistics*.

