

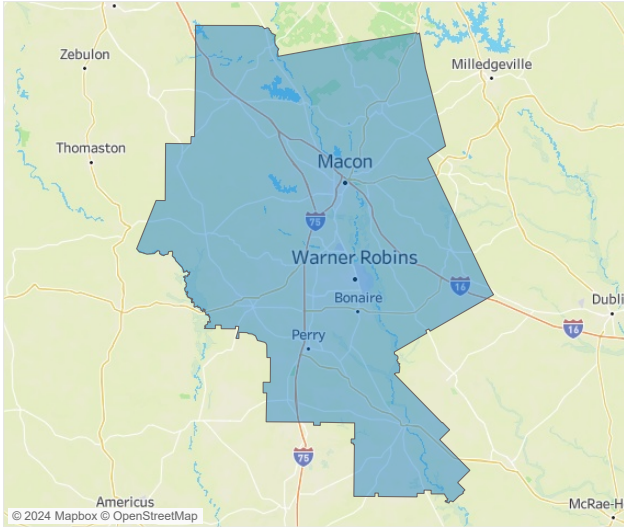


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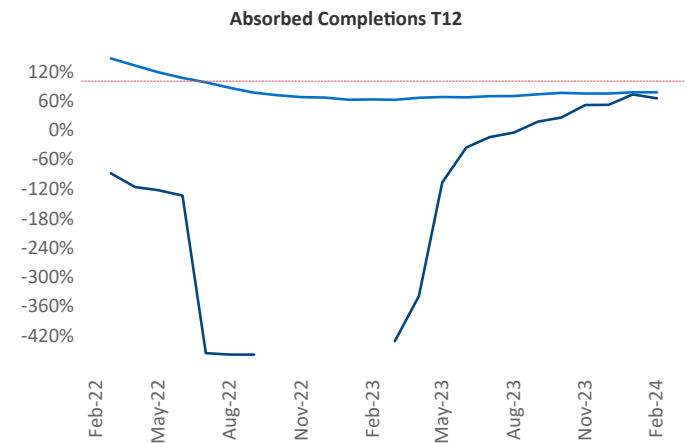
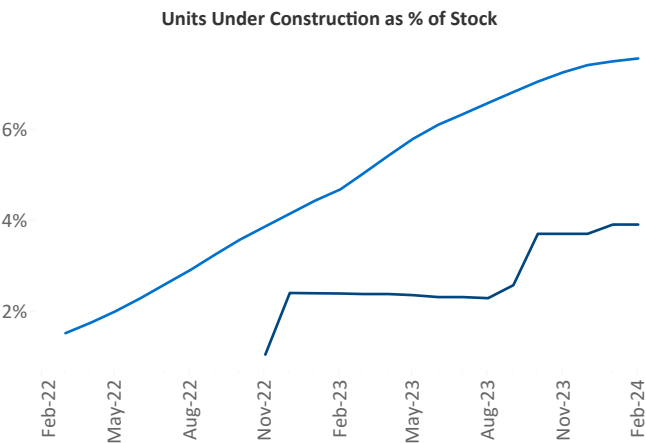
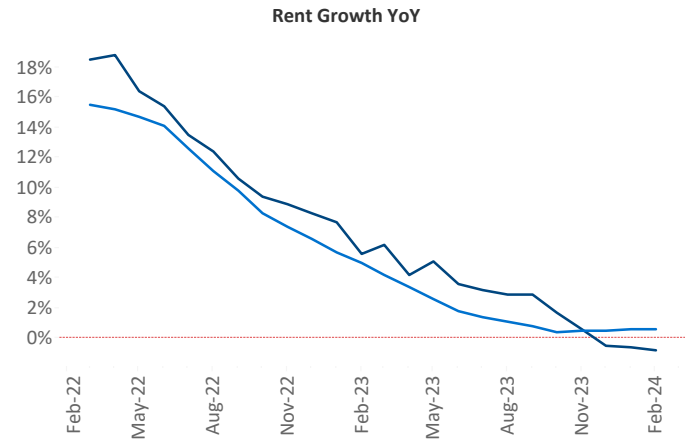
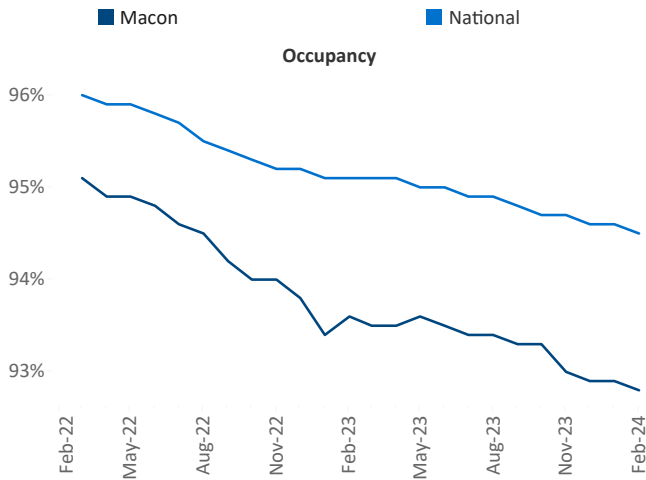


Macon is the **104th** largest multifamily market with **28,047** completed units and **5,735** units in development, **1,099** of which have already broken ground.

New lease asking **rents** are at **\$1,128**, down **-0.8%** ▼ from the previous year placing Macon at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **669** ▲ net units absorbed over the past twelve months. This is up **1,787** ▲ units from the previous year's loss of **-1,118** ▼ absorbed units.

Employment over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$25.69** according to the *Bureau of Labor Statistics*.



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