

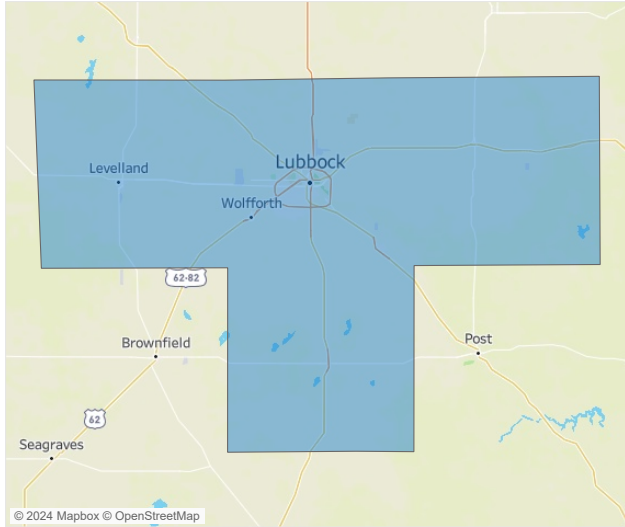


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Lubbock  
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Lubbock is the **112th** largest multifamily market with **21,556** completed units and **3,115** units in development, **357** of which have already broken ground.

New lease asking **rents** are at **\$916**, up **1.1%** ▲ from the previous year placing Lubbock at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-4** ▼ net units absorbed over the past twelve months. This is down **-163** ▼ units from the previous year's gain of **159** ▲ absorbed units.

**Employment** in Lubbock has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-5.4%** ▼ YoY to **\$21.18** according to the *Bureau of Labor Statistics*.

