

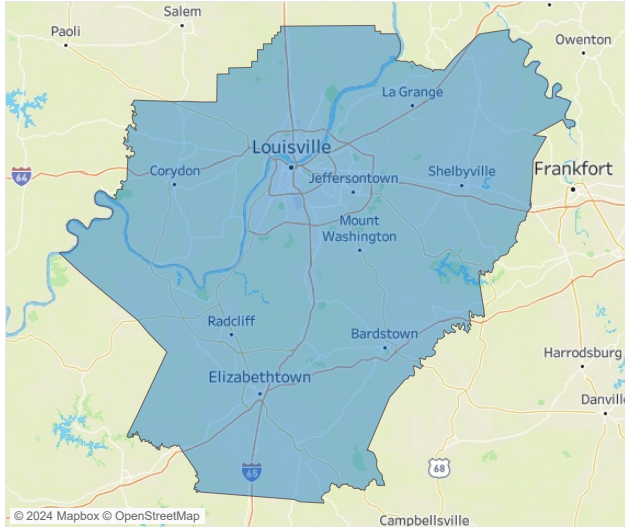


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Louisville
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Louisville is the **53rd** largest multifamily market with **88,422** completed units and **24,857** units in development, **6,525** of which have already broken ground.

New lease asking **rents** are at **\$1,202**, up **5.0%** ▲ from the previous year placing Louisville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,320** ▲ net units absorbed over the past twelve months. This is down **-292** ▼ units from the previous year's gain of **1,612** ▲ absorbed units.

Employment in Louisville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$29.36** according to the *Bureau of Labor Statistics*.

