

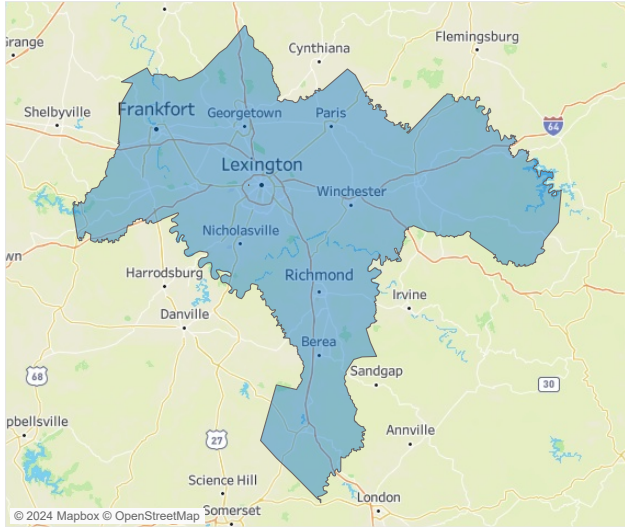


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Lexington
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Lexington is the **87th** largest multifamily market with **38,152** completed units and **4,978** units in development, **2,254** of which have already broken ground.

New lease asking rents are at **\$1,143**, up **4.9%** ▲ from the previous year placing Lexington at **14th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **531** ▲ net units absorbed over the past twelve months. This is down **-216** ▼ units from the previous year's gain of **747** ▲ absorbed units.

Employment in Lexington has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$28.33** according to the *Bureau of Labor Statistics*.

