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Lansing - Ann Arbor
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Lansing - Ann Arbor is the **45th** largest multifamily market with **105,513** completed units and **16,211** units in development, **3,329** of which have already broken ground.

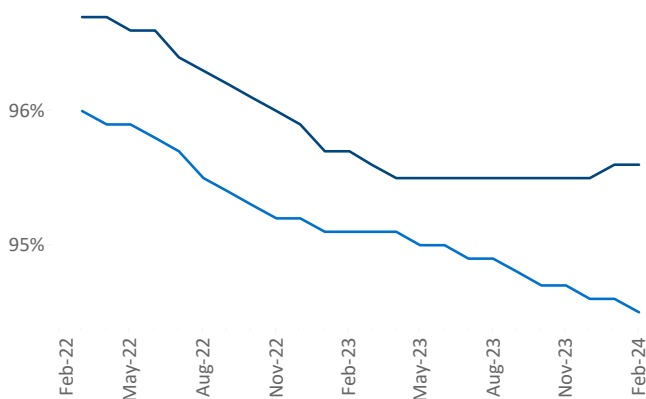
New lease asking **rents** are at **\$1,209**, up **2.3%** ▲ from the previous year placing Lansing - Ann Arbor at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **943** ▲ net units absorbed over the past twelve months. This is up **988** ▲ units from the previous year's loss of **-45** ▼ absorbed units.

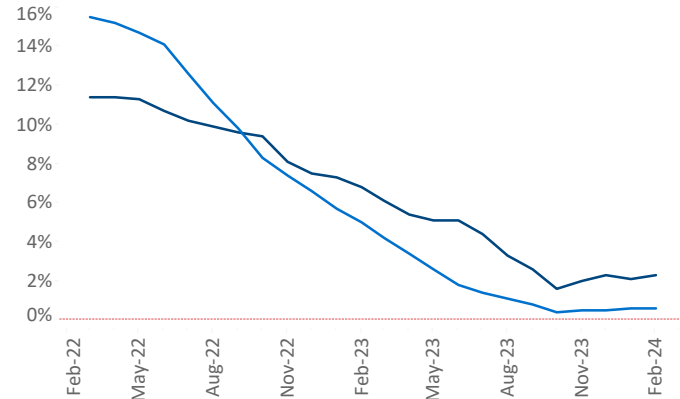
Employment in Lansing - Ann Arbor has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$30.56** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

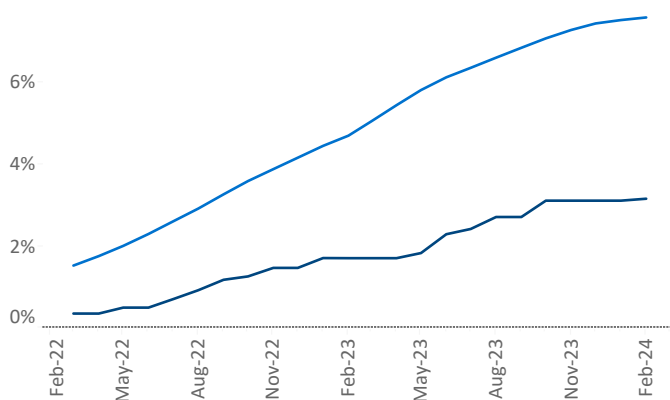
Occupancy



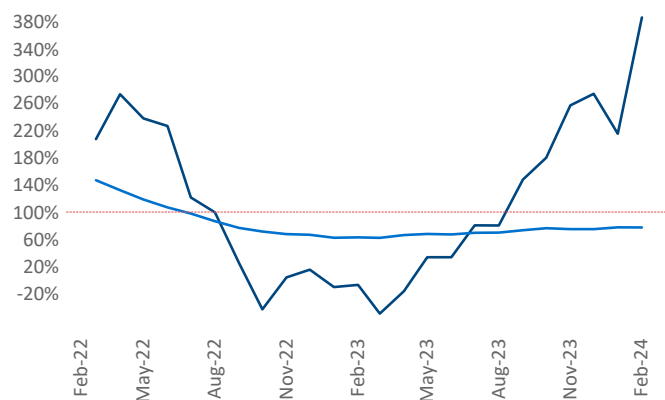
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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