

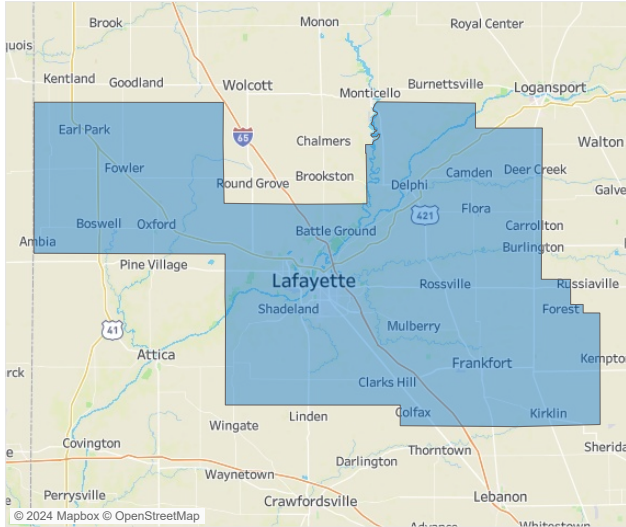


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Lafayette is the **118th** largest multifamily market with **14,260** completed units and **2,381** units in development, **338** of which have already broken ground.

New lease asking rents are at **\$1,158**, up **4.4%** ▲ from the previous year placing Lafayette at **16th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **947** ▲ net units absorbed over the past twelve months. This is up **828** ▲ units from the previous year's gain of **119** ▲ absorbed units.

Employment in Lafayette has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$25.75** according to the *Bureau of Labor Statistics*.

