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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,297** completed units and **4,919** units in development, **1,048** of which have already broken ground.

New lease asking **rents** are at **\$999**, up **1.7%** ▲ from the previous year placing Lafayette - Lake Charles at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **246** ▲ net units absorbed over the past twelve months. This is down **-249** ▼ units from the previous year's gain of **495** ▲ absorbed units.

Employment in Lafayette - Lake Charles has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$27.30** according to the *Bureau of Labor Statistics*.

