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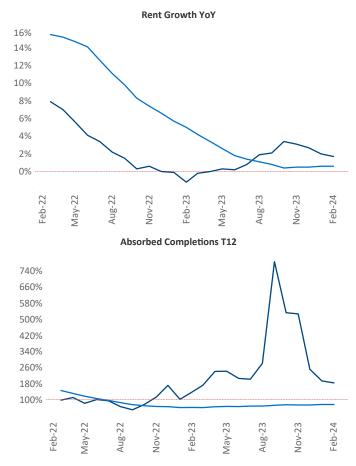
Lafayette - Lake Charles February 2024

Lafayette - Lake Charles is the 96th largest multifamily market with 32,297 completed units and 4,919 units in development, 1,048 of which have already broken ground.

New lease asking **rents** are at **\$999**, up **1.7%** ▲ from the previous year placing Lafayette - Lake Charles at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **246** \blacktriangle net units absorbed over the past twelve months. This is down -**249** \checkmark units from the previous year's gain of **495** \blacktriangle absorbed units.

Employment in Lafayette - Lake Charles has shrunk by 0.0% ▼ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$27.30 according to the *Bureau of Labor Statistics.*



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