



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Jacksonville is the **43rd** largest multifamily market with **119,155** completed units and **41,183** units in development, **14,805** of which have already broken ground.

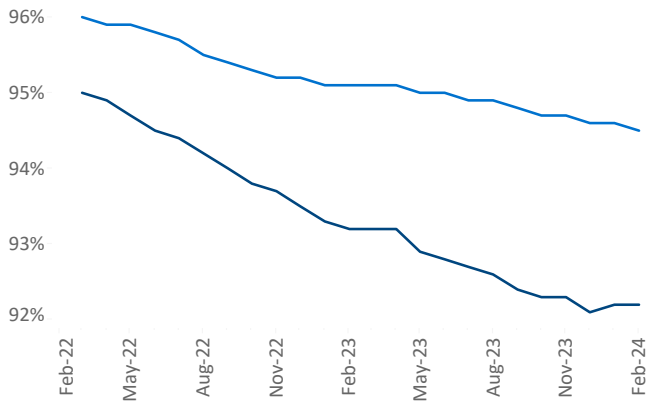
New lease asking **rents** are at **\$1,496**, down **-3.1%** ▼ from the previous year placing Jacksonville at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,519** ▲ net units absorbed over the past twelve months. This is up **1,949** ▲ units from the previous year's gain of **1,570** ▲ absorbed units.

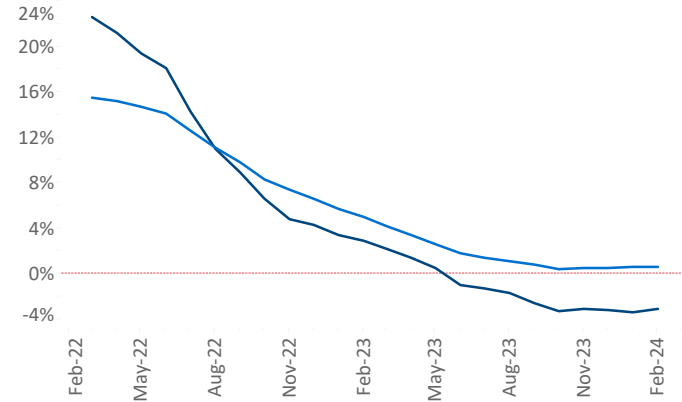
Employment in Jacksonville has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$32.82** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

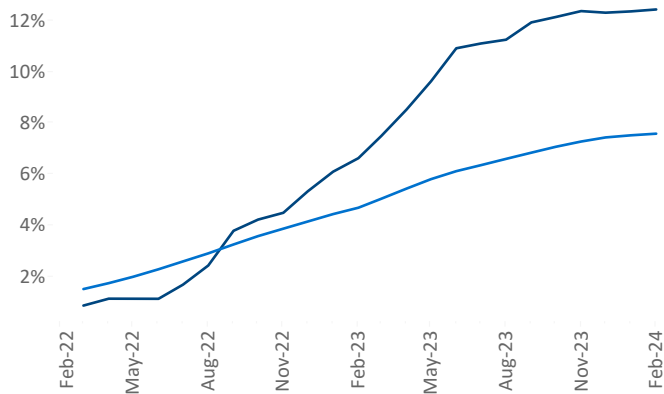
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

