Jeff Adler



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## Contacts

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## Jackson

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Jackson is the 100th largest multifamily market with 30,129 completed units and 1,657 units in development, 531 of which have already broken ground.

New lease asking **rents** are at \$1,155, up 3.1% ▲ from the previous year placing Jackson at 33rd overall in year-over-year rent growth.

Multifamily housing demand has been negative with -224 ▼ net units absorbed over the past twelve months. This is up 328 ▲ units from the previous year's loss of -552 ▼ absorbed units.

**Employment** in Jackson has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$27.34 according to the Bureau of Labor Statistics.







