

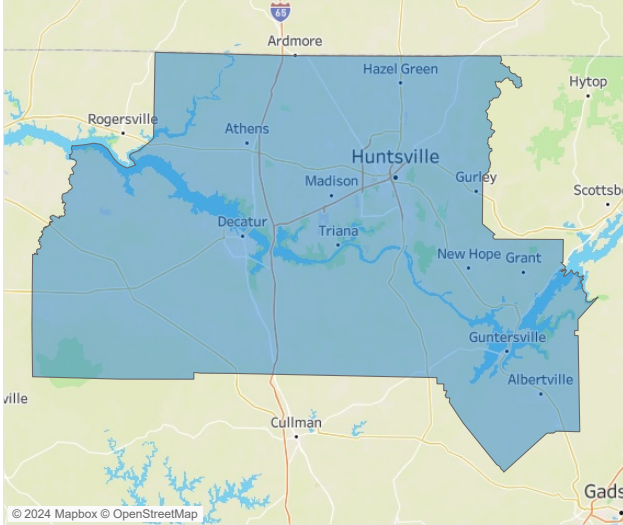


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Huntsville
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Huntsville is the **83rd** largest multifamily market with **43,755** completed units and **19,739** units in development, **11,576** of which have already broken ground.

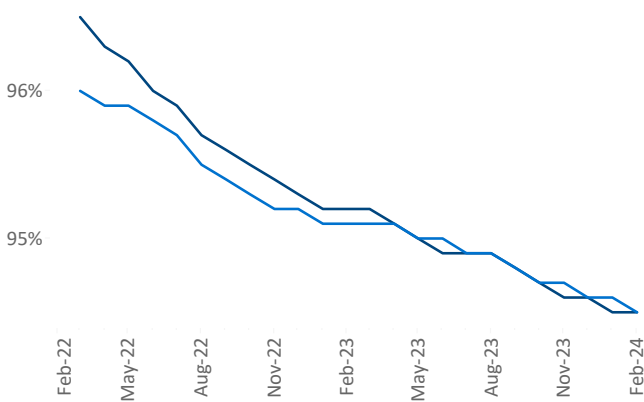
New lease asking **rents** are at **\$1,155**, down **-0.8%** ▼ from the previous year placing Huntsville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,707** ▲ net units absorbed over the past twelve months. This is up **1,438** ▲ units from the previous year's gain of **1,269** ▲ absorbed units.

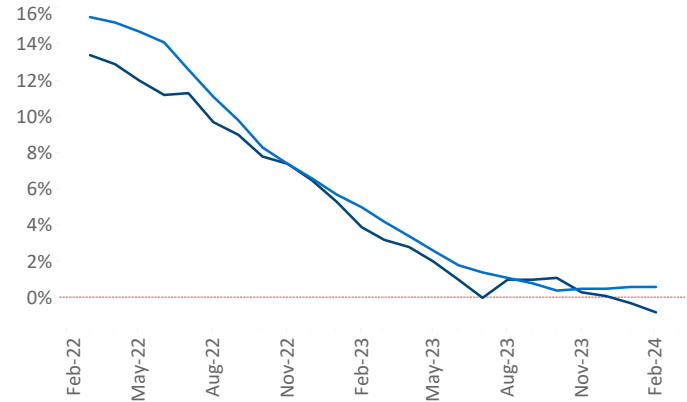
Employment in Huntsville has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$36.86** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

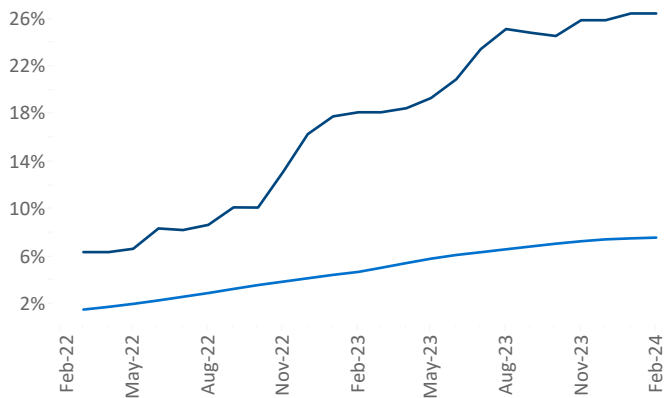
Occupancy



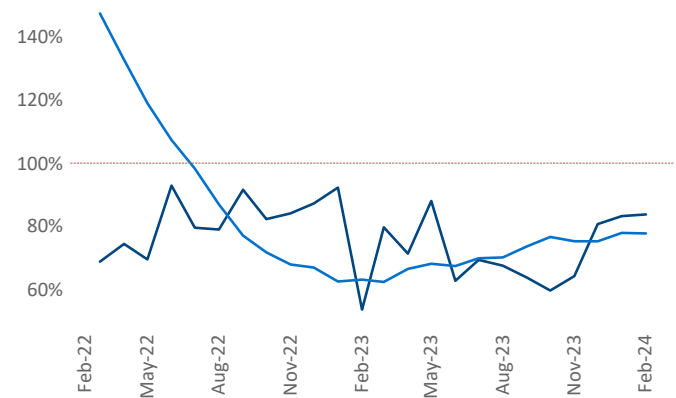
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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