## Yardi Matrix

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Feb-22

May-22

Aug-22

Nov-22

Feb-23

May-23

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Harrisburg February 2024

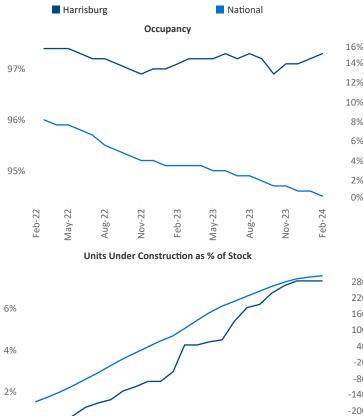
Harrisburg is the 67th largest multifamily market with 57,299 completed units and 16,685 units in development, 4,201 of which have already broken ground.

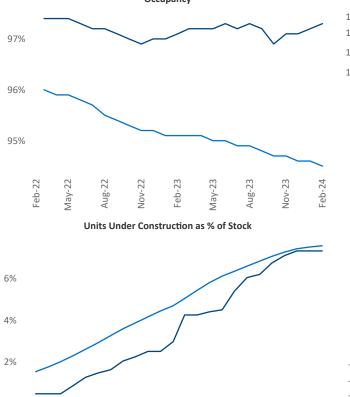
New lease asking **rents** are at **\$1,389**, up **3.0%** from the previous year placing Harrisburg at 37th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -845 vertice representation over the past twelve months. This is down **-1,588** vunits from the previous year's gain of **743** Absorbed units.

**Employment** in Harrisburg has grown by **1.5%** A over the past 12 months, while hourly wages have risen by 5.0% YoY to \$29.70 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 

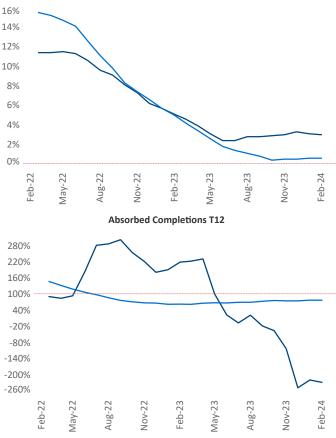




Aug-23

Nov-23

Feb-24



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